

FOR REL SEE DOC. #592193

58234

Mortgagee REAL PROPERTY MORTGAGE

58234

1. TOTAL OF PAYMENTS \$ 10,500.00
2. FINANCE CHARGE \$ 3000.00

LOAN NO. 337697 DATE OF LOAN AND THIS MORTGAGE 5-5-70 FIRST PAYMENT DUE 6-18-70 OTHERS DUE SAME DAY EACH MONTH 18th AMOUNT FINANCED (Principal Amount) \$ 7500.00

TOTAL OF PAYMENTS PAYABLE IN 60 MONTHLY PAYMENTS FIRST PAYMENT \$ 175.00 OTHERS EACH \$ 175.00 DATE OF MATURITY 5-9-75

DATE CHARGES BEGIN: 5-9-70

MORTGAGOR(S) Name(s) and Address(es)

Sullivan, Eugene M. & Betty
370 Johnson St.
Gary, Ind. 40402



WITNESSETH: That the above named Mortgagors, in consideration of the principal amount of the loan (Item 4 above) to them paid by the above named Mortgagee and to secure the repayment thereof do hereby mortgage and warrant to the said Mortgagee and its assigns forever, the following described real estate, situate in the County of Lake and State of Indiana, to wit:

The South 18 feet of Lot 30 and the North 18 feet of Lot 31, Block 16, Resubdivision of Gary Land Company's 3rd subdivision, in the City of Gary, as shown in Plat Book 13, page 8, in Lake County, Indiana.

being the same property conveyed to said Mortgagors by deed recorded in Mortgage Record No. _____ page _____ of the Mortgage Records of the county aforesaid, and all the estate, right, title and interest of the said Mortgagors in and to said premises; To have and to hold the same together with all the rights, privileges and appurtenances thereunto belonging to said Mortgagee and its assigns forever. And the said Mortgagors do hereby covenant and warrant that the title so conveyed is clear, free and unincumbered except as follows: _____

and that they will defend the same against all lawful claims of all persons whomsoever.
This conveyance is made to secure the payment of the face amount of the note (Item 1 above) in accordance with its terms to the Mortgagee, the payee thereof, and to further secure the payment of any further or additional advances made by the Mortgagee at any time before the entire indebtedness secured hereby shall be paid in full, either as a future loan by said Mortgagee, a refinancing of the unpaid balance of the loan stated above, or a renewal thereof or both, but not exceeding in the aggregate the principal amount of \$7500 at any one time.

The Mortgagors expressly agree to pay the indebtedness hereby secured without any relief whatever from the valuation or appraisement laws of the State of Indiana.

IN WITNESS WHEREOF, the said Mortgagors, have hereunto set their hands the date of loan above set forth.
Witness Jay Stuehler X Eugene M. Sullivan (Seal)
Witness _____ X Betty S. Sullivan (Seal)
STATE OF INDIANA Lake) ss.
COUNTY OF _____)

Before me, Charles R. Sapya, a notary public in and for the state and county aforesaid, this 5th day of May, 19 70, appeared Eugene M. Sullivan and Betty S. Sullivan, who acknowledged the execution of the foregoing mortgage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year aforesaid.
Charles R. Sapya
Notary Public
My commission expires: 8-12-73
This instrument was prepared by: M. Zimmerman