

57813
SEE DOC # 109109
FOR REF.

57813

Document is
Real Estate Mortgage
NOT OFFICIAL!

Lowell National Bank
P. O. Box 3
Lowell, Ind. 47866

This Indenture Witnesseth, That
This Document is the property of
the Lake County Recorder,
ROBERT E. BROWNELL and KATHLEEN BROWNELL

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAY 9 9 22 AM '70
ANDREW J. HIGENKO
RECORDER

of Lake County, in the State of Indiana
Mortgage and Warranty to THE LOWELL NATIONAL BANK
of Lake County, in the State of Indiana, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

The East 80 feet of the following described tract: Part of the Northeast Quarter of the Southeast Quarter of Section 23, Township 33 North, Range 9 West of the 2nd PM, commencing at a point 20 rods South and 21 1/3 rods West from the Northeast corner of said tract, and running thence South 15 rods, thence West 10 2/3 rods, thence North 15 rods, thence East 10 2/3 rods, to the place of beginning, in the Town of Lowell, in Lake County, Indiana.

This mortgage is given to secure payment, when due, of one certain promissory note of even date calling for the Principal sum of \$1,095.60 payable in 60 monthly installments of \$68.26 each due on the 8th day of June, 1970 and each and every month thereafter until paid in full. Interest will be at the rate of 8% per hundred in addition to a late charge applicable to each late installment and all payments shall be without relief from valuation and appraisal laws and with attorneys fees.

In case any payment is not made when due, or in case of a default in the performance of any or either of the terms and conditions of the note, and/or the mortgage given to secure the same, or should the security be sold, then at the option of the mortgagee, the entire amount then due and unpaid, shall become due and payable at once, without notice, notice of non-payment of this note being hereby expressly waived. If the premises which are mortgaged to secure payment of this note are sold, this note and the mortgage securing the same, shall, at the option of the mortgagee, be and become immediately due and payable.

This note is secured by a second mortgage lien of even date on real estate located in Lake County, Indiana, and signed by Robert E. Brownell and Kathleen Brownell.

and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Four Thousand Ninety-five and 60/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 8% per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagor have hereunto set our hands and seal this 8th day of May 1970.

(Seal) Robert E. Brownell (Seal)
(Seal) Kathleen Brownell (Seal)
(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 8th

day of May 1970, came

Robert E. Brownell and Kathleen Brownell husband and wife

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 9-9-73

Florence Shank
Notary Public
(Florence Shank)

This instrument prepared by:
G. M. Schmal, The Lowell National Bank, Lowell, Indiana