

53820

RETURN TO THOMAS, THOMAS, BUTLER & RICHARDSON
504 BROADWAY, SUITE 1016, GARY, IND.

LAKE COUNTY TITLE COMPANY
1000 E. 10TH ST., GARY, IND.

53820

MODIFICATION OF NOTE AND MORTGAGE--EXTENSION OF TIME

THIS AGREEMENT entered into this 23 day of March, 1970, between HERMAN ARTHUR WATERS and MARY ELIZABETH WATERS, husband and wife, First Party, and HERMAN ARNOTT WATERS and MARY ELIZABETH WATERS, husband and wife, Second Party, both of Lake County, Indiana, Witnesseth:

WHEREAS, First Party executed and delivered to Second Party its certain promissory note dated the 26th day of June, 1964, in the amount of Six Thousand Five Hundred Dollars (\$6,500.00), payable in monthly installments of Fifty Dollars (\$50.00) each with the first installment becoming due and payable on the 26th day of July, 1964, and with like payments to continue on the same day of each and every month thereafter for a period of one hundred twenty (120) months after the date thereof which said note is secured by mortgage on Lots 27 and 28, Block 7, Broadhurst, in the City of Gary, as shown in Plat Book 19, Page 13, in Lake County, Indiana, said mortgage being recorded in Book 1513, at Page 187, Doc. No. A-573139, of the Mortgage Records of Lake County, Indiana; and

WHEREAS, the Parties desire to extend the time of payment of said note.

NOW, THEREFORE, FOR VALUABLE CONSIDERATION, it is mutually agreed:

1. That the obligation to make monthly payments on the principal of said note on the 26th day of July, 1964, and on the same day of each and every month thereafter for a period of one hundred twenty (120) months after the date thereof is hereby waived by Second Party, and the term of said note is extended for a period of one hundred twenty (120) months after the 26th day of March, 1970, the monthly payments on principal of Fifty Dollars (\$50.00) each to continue to be made by First Party, except as hereby modified, until the principal is fully paid. It is expressly agreed by the parties hereto that the remaining principal balance as of the date hereof is the sum of Four Thousand Two Hundred Sixteen Dollars and Five Cents (\$4,216.05) with interest paid to the 26th day of February, 1970.
2. That a notation of this extension shall be made on said note by Second Party.
3. That said note and mortgage shall remain and continue in full force and effect upon the same terms and conditions as are therein expressed in all respects, except as herein otherwise modified.

IN WITNESS WHEREOF, the parties have executed this instrument the day and year first above written.

Herman Arthur Waters
HERMAN ARTHUR WATERS, First Party

Mary Elizabeth Waters
MARY ELIZABETH WATERS, First Party

HERMAN ARNOTT WATERS, Second Party

Mary Elizabeth Waters
MARY ELIZABETH WATERS, Second Party

Prepared by Edward Burke.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAR 31 1 21 PM '70
ANDREW J. HOCENKO
RECORDER

Witnessed by
Vincent Gabriel Sr.
Vincent Gabriel, Sr.
Betty Jean Gabriel
Betty Jean Gabriel