

FOR REC. SEE DOC # 309619
53801

Am 184170

March 31 11 05 AM '70
J. Ronald McAllister
Patricia Joanne McAllister

53801

Real Estate Mortgage Document is

This Indenture ~~is~~ **NOT OFFICIAL!**

This Document is the property of the Lake County Recorder!

of Lake County, in the State of Indiana

Mortgage and Warrant to THE LOWELL NATIONAL BANK

of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

The W 50 ft. of Lot 3, in H. J. Nichols Addn. to Lowell as shown in Plat Book 1, page 28, in the Recorder's Office of Lake Co. Ind. and a part of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Sec. 23, Twp. 33 N, R 9 W of 2nd PM, described as follows: commencing at a point on the N line of Lot 3, H. J. Nichols Addn. to Lowell, that is 36 ft E of the NW corner, thence N 86.4 ft. to the center line of the switch track of the C.I. & L. RR, thence Southeastly along the center line of said switch track a distance of 14.41 ft, thence S along a line that is 50 ft. E of and parallel to the W line of said Lot 3 extended North, a distance of 32.12 ft. to the N line of said Lot 3 thence W along said N line a distance of 14.0 ft. to the point of beginning, in the Town of Lowell, Lake Co., Indiana.

This mortgage is given to secure payment, when due, of one certain promissory note a copy of which is as follows: **FIRST MORTGAGE NOTE**

PRINCIPAL \$28,000.00 MONTHLY INSTALLMENTS \$339.73 incl. 8% int.--10 yr. loan Lowell, Indiana, March 27, 1970

FOR VALUE RECEIVED, I, We or any of us promise to pay to the order of THE LOWELL NATIONAL BANK of Lowell, Indiana, the principal sum of TWENTY-EIGHT THOUSAND (\$28,000.00) DOLLARS, payable in the manner following, to-wit: \$339.73 or more per month commencing on the 13th day of May, 1970, and a like amount of of \$339.73 or more on the 13th day of each and every month thereafter; said payments to include interest at the rate of eight (8%) per cent per annum on the unpaid balance due from month to month; said payments to be credited first to interest and secondly to principal until both are paid in full.

All of said payments shall be without relief from valuation and appraisement laws with reasonable attorneys fees and bear interest at the rate of 8% per annum from maturity, upon default of any of the terms of this obligation, or in case of the sale of or breach in terms or conditions of the security given to secure this obligation. If the premises which are mortgaged to secure this note are sold, this note and the mortgage securing the same shall, at the option of the mortgagee, be and become immediately due and payable.

Makers and endorsers waive presentment, notice of dishonor and demand, and consent to extensions of time. Holder at his option and without notice, may accelerate the time of payment when any installment is not paid when due or he deems himself insecure.

This note is secured by a first mortgage of even date on real estate situated in Lake County, Indiana.

Address: 136 Washington St. Lowell, Indiana

SS: J. RONALD MCALLISTER

SS: PATRICIA JOANNE MCALLISTER

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of TWENTY-EIGHT THOUSAND AND NO/100 Dollars, and falling to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 8% per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagor have hereunto set our hands and seal this 27th day of March 19 70.

(Seal) *J. Ronald McAllister* (Seal)
(Seal) *Patricia Joanne McAllister* (Seal)

This instrument prepared by: Glenn L. Dering, President, The Lowell National Bank, Lowell, Ind.

53801

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 27th day of March 1970, came

J. RONALD McALLISTER and PATRICIA JOANNE McALLISTER
Husband and wife

NOT OFFICIAL!

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Florence Shank Notary Public
(Florence Shank)

My Commission expires 9-9-73

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of, 19 (SEAL)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of, 19 (SEAL)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

MORTGAGE

FROM J. RONALD & PATRICIA J. McALLISTER
136 Washington St.
Lowell, Indiana 46356
TO THE LOWELL NATIONAL BANK
P.O. Box 8
Lowell, Indiana 46356

Received for record this day of at o'clock a.m., and recorded in Mortgage Record No. page Recorder County. Fee \$

Lowell National Bank
46356
Certified Legal Forms, Inc., Newton, Mass. 02195