Han 23 3 55 711 "T

RECERTER

ANDREY J. M.

12568

## Document is NOT OFFICIAL!

This Document is the property of the Lake Centerty Recorder!

THIS INDENTURE WITNESSETH, that FREDERICK L.
HERZER and RUTHE M. HERZER, husband and wife of
7045 Taft, Merrillville, Lake County, State of
Indiana MORTGAGE AND WARRANT to CLISTON R. BARKER
and HAZEL F. BARKER, Lake County, State of Indiana,
the following described real estate in Lake County,
in the State of Indiana, as follows; to-wit:

A part of the North Half of the Northeast Quarter of Section 17, Township 35 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, more particularly described as: Commencing at a point 181 feet North of the Southwest corner of said North Half of the Northeast Quarter thence running North along the West line of said North Half of the Northeast Quarter 75 feet of a point, thence East parallel with the South line of said North Half of the Northeast Quarter a distance of 575 feet to a point; thence South 75 feet to a point 181 feet North of the South line of said North Half of the Northeast Quarter, thence West 575 feet to the place of beginning, in Lake County, Indiana.

This mortgage is given to secure the payment of one promissory note in the principal amount of \$15,000.00 of even date herewith and payable by the Mortgagtors herein to the Mortgagees herein with interest at the rate of 6% per month payable monthly at \$100.00 a month, beginning April 1, 1970, and the Mortgagtors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon or any



## Document is NOT OFFICIAL!

This Document is the property of part thereof Luken Guenney the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and, this mortgage may be foreclosed accordingly, with Attorney fees and Court costs, all without relief from valuation of appraisement laws. And it is further expressly agreed that until all of said notes are paid, said Mortgagtors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the Mortgagees as their interest may appear and the policy duly assigned to the Mortgagee, to the amount of Fifteen Thousand Dollars (\$15,000.00) and failing to do so, said Mortgagee, may pay said taxes or insurance, and the amount so paid, with eight per cent (8%) interest thereon, shall be a part of the debt secured by this mortgage. This is a Purchase Money Mortgage.

IN WITNESS WHEREOF, the said mortgagtors have hereunto set their hands and seals this 1st day of March , 1970.

Tudent & Henry

RUTHE M. HERZER

State of Indiana, County of Lake, ss:

Witness my hand and seal.

My Commission Expires

11-24-70

Notans Public

PENNIS J. STANTON

Prepared by