

FOR FILE SEE BOOK # 84812  
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REAL ESTATE MORTGAGE

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53270

Document is NOT OFFICIAL!

This indenture witnesseth that LOWELL LUMBER COMPANY, INC., an Indiana corporation,

This Document is the property of the Lake County Recorder!

of Lowell, Lake County, Indiana as MORTGAGOR

Mortgage and warrant to LOWELL NATIONAL BANK,

of Lowell, Lake County, Indiana as MORTGAGEE

the following real estate in Lake County State of Indiana, to wit:

Lot 19 Eastdale Estates, Unit No. 3, in the Town of Lowell, as shown in Plat Book 39 page 48, in Lake County, Indiana.

This mortgage is given to secure the payment when due of a certain Promissory note, of even date, a partial copy of which follows:

\$14,000.00 FIRST MORTGAGE NOTE Lowell, Indiana March 20, 1970. Interest 8 1/2%

FOR VALUE RECEIVED, Lowell Lumber Company, Inc., an Indiana Corporation of Lowell, Indiana, promises to pay to the order of the Lowell National Bank, of Lowell, Indiana, the principal sum of Fourteen Thousand (\$14,000.00) Dollars, payable on or before March 20, 1971, together with interest at the rate of Eight and One Half (8 1/2%) per cent per annum payable at maturity. After maturity interest shall be charged at the rate of Nine and One Half (9 1/2%) per cent per annum payable on said principal and interest, and collectible without relief from valuation and appraisal laws, and with attorney fees.

In case any payment is not made when due, or in case of default in the performance of any or either of the terms and conditions of this note, and or the mortgage given to secure the same, or should the security be sold, then, at the option of the mortgagee, the entire amount then due and unpaid, shall become due and payable at once, without notice, and presentment for payment of this note being hereby expressly waived.

This note is secured by a first mortgage of even date, to the Lowell National Bank of Lowell, Indiana on real estate situated in Lake County, Indiana. Signed Lowell Lumber Company, Inc., By: William J. Mangen, President and Harold F. Lappie, Secretary.

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
MAR 23 3 04 PM '70  
ANDREW J. NICENKO  
RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee in the amount of full insurable value. Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 9 1/2% per cent interest thereon, shall be a part of the debt secured by this mortgage.

MAIL TO:

Additional Covenants:

State of Indiana, Lake County, ss:  
Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of March 19 70 personally appeared:

Lowell Lumber Company, Inc., By:  
William J. Langen, President and  
Harold F. Lappie, Secretary

Dated this 20th Day of March 19 70  
LOWELL LUMBER COMPANY, INC., By:

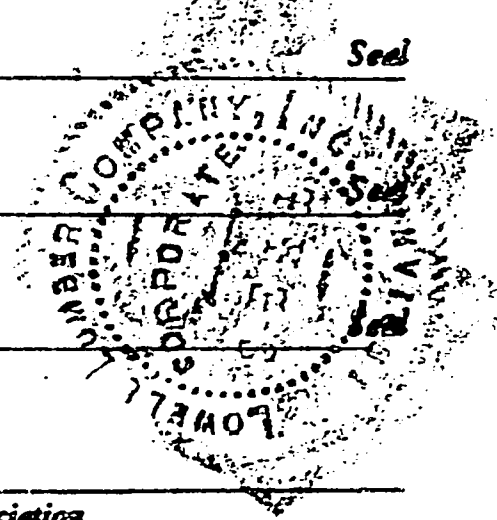
*William J. Langen* Seal  
WILLIAM J. LANGEN, President

*Harold F. Lappie* Seal  
HAROLD F. LAPPIE, Secretary

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 9-15-72 19

*Robert L. Davis* Notary Public  
Robert L. Davis.

This instrument was prepared by Robert L. Davis.  
Member of Indiana Bar Association



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REAL ESTATE  
MORTGAGE

FORM APPROVED BY  
INDIANA STATE BAR  
ASSOCIATION

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