

FOR REL SEE DUE # 55439
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P. O. Box 107
Crown Point, Ind.

CORPORATE REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that HENDERLONG LUMBER COMPANY, INC., an Indiana corporation, of Lake County, in the State of Indiana, MORTGAGES AND WARRANTS to WHITECO INDUSTRIES, INC. EMPLOYEES PROFIT SHARING TRUST of Lake County, in the State of Indiana, the following described REAL ESTATE in Lake County, in the State of Indiana, to-wit:

Lot No. 84, in Woodland Hills 6th Addition to the Town of Lowell, Lake County, Indiana, as shown in Plat Book 39, Page 83, in the Recorder's office of Lake County, Indiana;

To secure the repayment of the indebtedness of the mortgagor to the mortgaged for money borrowed in the sum of EIGHTEEN THOUSAND DOLLARS as evidenced by a certain promissory first mortgage note of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of eight and one-half per cent (8½%) per annum on the unpaid balance until paid, the said principal being payable on or before 18 months after the date thereof, and the interest being payable quarterly. Said principal and interest shall be payable at 500 Foote Street, Crown Point, Indiana 46307.

The mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note is to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep the buildings thereon insured for the full insurable value thereof for the benefit of the mortgagee, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with nine and one-half per cent (9½%) interest thereon, shall be a part of the debt secured by this mortgage.

If mortgaged premises are sold, this mortgage and the note secured hereby shall, at the option of mortgagee, become immediately due and payable.

IN WITNESS WHEREOF, the said HENDERLONG LUMBER COMPANY, INC., pursuant to authority of its Board of Directors, has caused the execution hereof by its duly authorized officers and the affixing hereto of its corporate seal, this 18th day of March, 1970.

HENDERLONG LUMBER COMPANY, INC.

BY: John L. Black
John L. Black, President

ATTEST:
Walter H. Krogstie
Walter H. Krogstie, Secretary

MAR 18 9 19 AM '70

ANDREW J. MICEK
RECORDER

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me, the undersigned, a Notary Public, in and for said County and State, this 18th day of March, 1970, came Henderlong Lumber Company, Inc. by John L. Black, President, and Walter H. Krogstie, Secretary, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

NOTARY PUBLIC
My Commission Expires
SEP 9, 1973
INDIANA

Doris M. Wood
Notary Public

Doris M. Wood

THIS INSTRUMENT PREPARED BY: HENDERLONG LUMBER COMPANY, INC.

John L. Black