

27.3 V LAWYER'S TITLE INSURANCE CORPORATION
209 S. MAIN STREET COMMENTAL CROWN POINT, IND. 46307

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH,

ALGIRDAS SOVA AND MARTA SOVA, husband and wife

A part of Block 8, Jake Kramer, Jr. Addition, more particularly described as follows: Commencing at a point on the South line of said Block 8 and 224.54 feet West of the Southeast corner thereof; thence North parallel to the West line of said Block 8 a distance of 125 feet; thence East parallel to the South line of said Block 8 a distance of 100 feet; thence South parallel to the West line of said Block 8 a distance of 125 feet to the South line of said Block 8; thence West 100 feet to the point of beginning, as shown in Plat Book 11, page 22, in the City of Hobart, Lake County, Indiana.



FEB 24 19 59 11 778

AMDREW J. MIDENKO

RECORDER

together with all the rights, privileges, interests, easements, hereditaments, and appurtenances thereunto belonging or in any wise pertaining thereto, all fixtures and appliances therein or subsequently placed therein or thereon, and all the rents, issues, income and profits of said mortgaged premises.

plus taxes and insurances, each payable on or before the first day of each calendar month hereafter, all of which indebtedness the Mortgagors severally promise and agree to pay to the order of the Mortgagee, all without relief from valuation and appriasement laws and with attorney's fees.

The Mortgagors do hereby further covenant and agree as follows:

- 1. That the Mertgagers will, until the debt hereby secured is fully satisfied, pay all taxes and assessments levied on said premises and pay all premiums for keeping all insurable property covered hereby insured against loss and damage by fire, windstorm, extended coverage and war risk insurance with such insurers and in such amount and manner as shall be, in the judgment of the Mortgagee, necessary and proper. The Mortgagee may, in case of failure of the Mortgagers so to do, pay any claim, lien or incumbrance or purchase any tax title or claim against the premises, make any repairs necessary to preserve the security intended to be given by this mortgage and may obtain complete abstracts of title of said real estate and such continuations thereof, as in the judgment of the Mortgagee, may be required, at any time while any part of the debt hereby secured remains unpaid, and all sums so paid shall become immediately due to the Mortgagee, shall be added to and become a part of the indebtedness secured hereby and shall bear interest at the rate of eight per cent (8%) per annum until paid.
- 2. To exercise due diligence in the operation, management and occupation of said real estate and the improvements thereon, and not to commit waste or allow the same to be committed on said premises, and to keep said real estate and the improvements thereon in their present condition and repair, normal and ordinary depreciation alone excepted, and not to commit or permit to be committed on said premises any illegal or immoral acts.
- 3. Said mortgaged premises shall not be sold or transferred without the written consent of the Mortgagee, and no contract or agreement shall be entered into by the Mortgagors whereby any one may acquire the right to a lien, mortgage or other incumbrance upon the mortgaged premises, without written consent of the Mortgagee first had and obtained.
- 4. Upon default in any payment provided for by any evidence of indebtedness secured hereby, or in the event of a default by the Mortgagors in the performance of any one or more of the covenants and agreements herein contained, or upon the institution of any legal proceeding to enforce a mortgage or other lien upon the mortgaged property, or if a petition in bankruptcy shall be filed by or against the Mortgagors or if the Mortgagors shall in any way be adjudged insolvent or shall make an assignment for the benefit of creditors, or if there shall exist any lien or incumbrance on the mortgaged real estate superior to the lien of this mortgage, or if said mortgaged property shall be levied upon by virtue of any execution, attachment or other writ, or shall come into the possession of or be ordered sold by the officer of any court, or if the Mortgagors shall abandon the mortgaged property, then the entire indebtedness secured hereby shall, at the option of the Mortgagee, become and be immediately due and payable, without notice or demand, and thereupon the Mortgagee shall be entitled to the immediate possession of said mortgaged property and the rents, issues, income and profits therefrom, with or without foreclosure or other proceedings, and shall also be entitled to collect said indebtedness, to foreclose this mortgage and to enforce any of its rights hereunder, by proper legal or equitable proceedings. It is understood and agreed that the Mortgagors shall pay all costs and attorneys' fees incurred or paid by the Mortgagee in any suit in which it may be plaintiff or defendant by reason of being a party to this mortgage. In any suit or proceeding to foreclose this mortgage, or to enforce or protect the Mortgagee's rights hereunder, the Mortgagee in addition to any other remedy, and regardless of the value of the mortgaged property or the solvency or insolvency of the Mortgagors, shall be entitled to the appointment of a receiver, to take possession of and protect said property and collect the rents and income, and apply the same as provided by law. In case of a foreclosure of this mortgage the abstract of title shall be the absolute property of the Mortgagee.
- 5. No failure on the part of the Mortgagee to exercise any of its rights hereunder for defaults or breaches of covenants shall be construed to prejudice its rights in the event of any other or subsequent default or breach of covenant, and no delay on the part of the Mortgagee in exercising any of such rights shall be construed to preclude it from the exercise thereof at any time during the continuance of any such default or breach of covenant, and the Mortgagee may enforce any one or more remedies hereunder successively or concurrently at its option.



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a renewal note or notes therefor, w	ithout the consent of any junior operty, and any such extension,	lien holder, and without the conserveduction or renewal shall not rele	duce the payments thereon, or accept nt of the Mortgagors if the Mortgagors ease the Mortgagors or any endorser nior lien, or impair the security hereof
7. All rights and obligations and assigns of the parties hereto.	hereunder shall extend to and i	binding upon the several heirs,	executors, administrators, successors
			which the Mortgagee
at its option may make to the Mortgo			
9. In the event this mortgage to mean "Mortgagor", and the letter	is made and executed by only and provisions hereof shall be a	one person, the "Mortgagors" as construed accordingly.	th day of
	the Lake Coun		ady of
	······		
Algirdas Sova	(SEAL)		(SEAL)
Marta Sova	(SEAL)		(SEAL)
	(SEAL)		(SEAL)
	(SEAL)		(SEAL)
STATE OF INDIANA COUNTY OF LAKE			
Before me the undersigned, a	notary public in and for said C Sova and Marta Sova	ounty and State, this 16th hasband and wife	day of February 19 70
	£0		
I hereby certify fact I am not of Wilness my hand and Notario	an officer of the Mortgagee.	owledged the execution of the fore	going mort gage.
My commission expires: 2-20-	78 (F. 17.1./WDIA)	VALUE X	- C. Marie C.
to the first wind the second	- Committee	Joan E. Driscoll	TARY PUBLIC
STATE OF INDIANA Les.		00411 2 3/22 200 21	
COUNTY OF LAKE			
•			day of
Before me, the undersigned, a			
Before me, the undersigned, a	ve named Mortgagors, and acknown officer of the Mortgagee.		
Before me, the undersigned, a personally appeared	ve named Mortgagors, and acknown officer of the Mortgagee. 1 seai.	owledged the execution of the fore	going mortgage.
Before me, the undersigned, a personally appeared	ve named Mortgagors, and acknown officer of the Mortgagee. 1 seai.	owledged the execution of the fore	
Before me, the undersigned, a personally appeared	ve named Mortgagors, and acknown officer of the Mortgagee. 1 seai.	owledged the execution of the fore	going mortgage.

THIS INSTRUMENT PREPARED BY RAYMOND A. KOSTBADE, ATTORNEY

Hobart Federal Savings and
Loan Association
Hobart Indone

RECEIVED FOR RECORD

This _____day of _____A.D. 19

at _____o'clock ____M., and recorded in

Mortgage Record _____, Page _____

Recorder of ______County