

49832

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49832

MORTGAGE Account Number 40075-0-70015-3

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MORTGAGORS (Names and Addresses) Weiland, Kermit R. & Joan E. 1427-121st St. Whiting, Ind.

MORTGAGEE (Name and Address) FAMILY LOAN CORPORATION OF LAKE COUNTY 5262 Hohman Avenue Hammond, Indiana 46320

Date	Amount of Note	Payable in	First Instalment is Due	Other Instalments are due on the same day of each succeeding month.
2-9-70	\$ 3936 ⁰⁰	48 Monthly Instalments of \$ 82 ⁰⁰	3-17-70	

The undersigned Mortgagors hereby mortgage and warrant to the Mortgagee the following described premises to secure the repayment of a loan evidenced by a note of this date in the amount and on the terms shown above, the said mortgage being dated and duly signed, sealed and acknowledged by the Mortgagors, shall be deemed and held to be good and sufficient mortgage to the Mortgagee, with warranty from the Mortgagors and their legal representative, of perfect title in the Mortgagors, and against all previous encumbrances.

DESCRIPTION OF MORTGAGED PREMISES LOCATED IN Lake COUNTY, INDIANA:

Lot 11 and the west 12 1/2 feet of lot 10, Scholz Third Addition to Whiting, Indiana, as shown in Plat Book 5, page 19 in Lake County, Indiana.



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
FEB 24 9 40 AM '70
ANDREW J. WIGENRO
RECORDER

Mortgagors agree to obtain and maintain insurance on the mortgaged property, including all buildings and improvements thereon in an amount sufficient to pay any balance due on the loan which this mortgage secures, against all hazards and with an insurance company authorized to do business in the state of Indiana, which policy shall contain a loss-payable clause in favor of the Mortgagee. Mortgagors agree to pay all taxes, assessments, bills for repairs and any other expenses incident to the ownership of the described property when due so no lien superior to that of this mortgage and not now existing may be created against the property during the term of this mortgage, and to pay, when due, all instalments of interest and principal on account of any indebtedness which may be secured by a lien superior to the lien of this mortgage and existing on the date hereof. If Mortgagors fail to make any of the foregoing payments, they hereby authorize Mortgagee to pay the same on their behalf and to charge Mortgagors with the amounts so paid, which shall be added to the Mortgagors' indebtedness secured hereby.

If the Mortgagors shall default in compliance with any of the terms hereof or of the debt secured hereby, or if Mortgagors shall become bankrupt or insolvent or make an assignment for the benefit of creditors, or should the mortgaged property or any part thereof be attached, levied upon or seized, or if the Mortgagors shall abandon the mortgaged property, then the whole amount hereby secured shall, at Mortgagee's option, become immediately due and payable, without notice or demand and shall be collectible in a suit at law or by foreclosure of this mortgage and Mortgagee shall be entitled to the immediate possession of the mortgaged property with the rents, issues, income and profits therefrom, with or without foreclosure or other proceedings.

Walter J. Brnash
Michelle Ruyton

MORTGAGORS:
Kermit R. Weiland
Joan E. Weiland

STATE OF INDIANA
COUNTY OF _____ ss.

Before me, the undersigned, a Notary Public in and for said county and state, personally appeared Kermit R. Weiland and Joan E. Weiland and acknowledged the execution of the foregoing mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal this _____ day of _____ 19____.

Sandra H. Lewis
My commission expires _____

This instrument was prepared by Michelle Ruyton