

FOR REL. SEE DOC. # 516940
49830

Return to Mr. Matthew P. Dogan, 60 West Ridge Road, Gary, Indiana 46408

49830

Real Estate Mortgage Document is

This Indenture Witnesseth, That RAYMOND R. LOWELL and ELAINE M. LOWELL, husband and wife,

This Document is the property of the Lake County Recorder!

of Lake County, in the State of Indiana

Mortgage and Warranty to GERALD LOWELL
2400 Ranburn Drive
Gary, Indiana

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 34, Ranburn Woods, Section "C", as shown in Plat Book 25, page 48, Lake County, Indiana.

This mortgage is given to secure a promissory note in the sum of One Thousand Two Hundred and no/100 (\$1,200.00) Dollars, payable on demand with interest at the rate of six (6%) per cent per annum, payable annually,

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

FEB 24 9 40 AM '70

ANDREW J. WISENKO
RECORDER

and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of One Thousand Two Hundred (\$1,200.00)-----Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with six (6%) per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 23rd day of February, 1970

(Seal) Raymond R. Lowell (Seal)
(Seal) Elaine M. Lowell (Seal)
(Seal) Elaine M. Lowell (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 23rd day of February, 1970, came Raymond R. Lowell and Elaine M. Lowell, husband and wife,

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires January 2, 1974

Matthew P. Dogan Notary Public
Matthew P. Dogan

This instrument prepared by:

MATTHEW P. DOGAN, ATTORNEY.