

FOR REL. SEE DOC. # 480625

49825

425 W. 151st St.
East Chicago, Ind. 46312

Loan No. 49825 Mortgage

THE UNDERSIGNED, Robert A. Wandrey & Violet M. Wandrey, Husband and Wife

of Hammond County of Lake, State of Indiana, hereinafter

referred to as the Mortgagor, does hereby mortgage and convey to C. E. EMPLOYEE'S CREDIT UNION a corporation organized and existing under the laws of United States of America, hereinafter referred to as the Mortgagee, the following described real estate in the County of Lake, in the State of Indiana, to wit:

The North Forty (40) feet of the South Ninety (90) feet of the East 124.18 feet of Lot Fourteen (14) in Frank J. Wachewicz Lawn Gardens Addition to the City of Hammond as per plat thereof recorded in Plat Book 15, page 16 in the Office of the Recorder of Lake County, Indiana, also known as 7416 Jackson Avenue, Hammond, Indiana.

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, airconditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, screen doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided in the Supplemental Agreement secured hereby. The Mortgagee is hereby subrogated to the rights of all mortgages, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagee, for the uses herein set forth, free from all rights and benefits under the appraisement and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) the payment of a note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of Three Thousand, Six Hundred and no/100 Dollars (\$ 3,600.00), which note, together with interest thereon as therein provided, is payable in monthly installments of Twenty and no/100 Dollars plus interest of 7 1/2% per annum prp-rated per month on the unpaid balance (\$ 20.00), commencing the 15th day of March, 1970, which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advance made by the Mortgagee to the Mortgagor, or his successor in title, for any purpose, at any time before the release and cancellation of this mortgage, but at no time shall this mortgage secure advances on account of said original note and such additional advances in a sum in excess of Three Thousand, Six Hundred and no/100 Dollars (\$ 3,600.00), provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the mortgage.

(3) all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained in a supplemental agreement dated, executed and delivered concurrently herewith and reference is hereby made to said note and supplemental agreement for the full terms and conditions thereof and the same are hereby incorporated herein as fully as if written out verbatim herein.

In this instrument the singular shall include the plural and the masculine shall include the feminine and neuter. All rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and Mortgagee.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 23rd day of February, A.D. 1970.

(SEAL) Robert Wandrey (SEAL)
Robert Wandrey
(SEAL) Violet Wandrey (SEAL)
Violet Wandrey

STATE OF INDIANA, }
COUNTY OF LAKE } ss.

Before me, the undersigned, a Notary Public, in and for said County and State, this day personally appeared Robert A. Wandrey and Violet M. Wandrey

to me well known to be the person named in and who executed the foregoing mortgage, and acknowledged the execution of the same to be their voluntary act and deed.

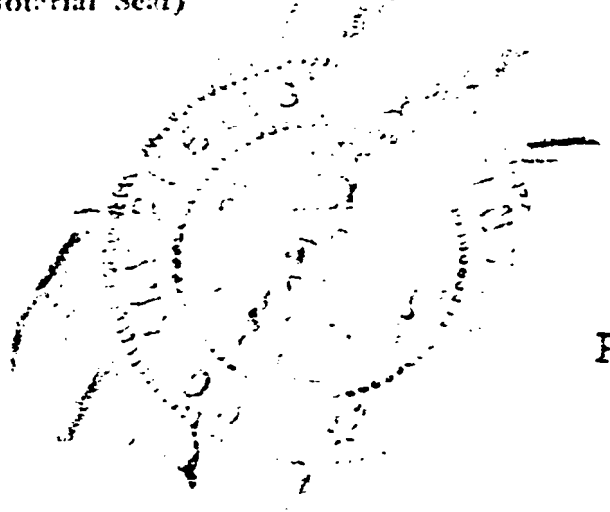
Witness my hand and notarial seal this 23rd day of February, 1970.

(Notarial Seal)

John R. Bixeman Notary Public

John R. Bixeman

My commission expires 8-23-71



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

FEB 24 9 39 AM '70

ANDREW J. HIGENKO
RECORDER

Prepared by Arnold A. Kunde