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KR 74 2025-4
Cedar Lake

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Wallace L. Weiert and Eleanor M. Weiert, of Lake County, in the State of Indiana MORTGAGE-- AND WARRANT-- to Elmer R. Moore and Dorothy E. Moore of Lake County, in the State of Indiana the following described REAL ESTATE, as follows, to-wit:

The West 5 acres, except the East 140 Feet of the North 685 feet thereof, in the Southeast Quarter of the Northeast Quarter, of Section 32, Township 34 North, Range 9 West of the 2nd P. M., in Lake County, Indiana; and,

The South 635 feet of the West one rod of the East 15 acres, of the West one-half of the Southeast Quarter of the Northeast Quarter of Section 32, Township 34 North, Range 9 West of the 2nd P. M., in Lake County, Indiana.

To secure the repayment of the indebtedness of the mortgagor...to the mortgagee...for money borrowed in the sum of Twelve hundred dollars, as evidenced by a certain promissory first mortgage note...of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of 5 per cent per annum on the unpaid balance until paid, the said principal and interest being payable at Cedar Lake in ONE installment of \$1200.00,.....interest commencing on the 15th day of February, 1970, and continuing thereafter until the principal and interest are fully paid, the final payment of the entire indebtedness shall be due and payable 5 years after the date thereof, and the mortgagor...expressly agree...to pay the sum of money above secured, without relief from valuation or appraisal laws, and upon failure to pay said note...or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note...is...to be due and collectible, and this mortgage may be foreclosed accordingly. and it is further expressly agreed, that until note is paid, said mortgagor...will keep all legal taxes and charges against said premises paid as they become due, and will keep buildings thereon insured for the benefit of the mortgagee...as all interest may appear and the policy duly assigned to the mortgagee..., to the amount of \$25,000.00, and failing to do so, said mortgagee...may pay said taxes or insurance, and the amount so paid with 5 per cent interest thereon, shall be a part of the debt secured by this mortgage.

It is agreed that in the event of the mortgaged premises are sold that the mortgage and note secured hereby shall, at the option of the mortgagee become immediately due and payable.

IN WITNESS WHEREOF, the said mortgagor...has hereunto set their hand...and seal..., this 1st day of February, 1970

Wallace L. Weiert (SEAL) Eleanor M. Weiert (SEAL)
Wallace L. Weiert Eleanor M. Weiert

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public, in and for said County, this 12th day of February, 1970, came Eleanor M. weiert and wallace L. weiert and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

Mary M. Kelly
Notary Public
Mary M. Kelly

My commission expires

Feb 5, 1972

FEB 17 1970

NOTARY PUBLIC

THIS INSTRUMENT PREPARED BY Mary M. Kelly