

Notary Public

My commission expires May 3, 1971

This instrument prepared by

30M - Special - Accounting Division

Ray P. Liesenfelt, Secretary-Treasurer

Mortgage 70 48 pennely 202 Nais Jai 275593.4 . Loan No. 8,006 PETERSON and SHERRY L. PETERSON, husband and wife, of GRIFFITH AKE PEDERAL SAVINGS AND LOAN referred to as the Mortgagor under the laws of United States of ASSOCIATION ØF HAMMO America, hereinafter referred to as the Mortgagee, the following real estate in the County of in the State of Indianal Swit Ocument is the property of Lot Seven (7), Griffith High School First Addition to the Town of Griffith, as the same appears of record in Plat Book 33, page 95, in the Office of the Recorder of Lake County, Indiana. FEB 17 | 11 03 AH '70 ANDREW J. HIGENKO RECORDER Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, airconditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profils of said primises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided in the Supplemental Agreement secured hereby. The Mortgagee is hereby subrogated to the rights of all mortgagees, herbolders, and owners paid off by the proceeds of the loan hereby secured. is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured. TO HAVE AND TO HOLD the said property with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagee, for the uses herein set forth, free from all rights and benefits under the appraisement and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive. TO SECURE (1) the payment of a note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of Seventy-five and no/100--Twenty-one Thousand Three-hundred/__ Dollars (5 21, 375.00), which note, together with interest thereon as therein provided, is payable in monthly installments of One-hundred Fifty-eight and 18/10 bollars APRIL s 158. 18), commencing the 15th . 19 70, which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full. (2) any advance made by the Mortgagee to the Mortgagor, or his successor in title, for any purpose, at any time before the release and cancellation of this mortgage, but at no time shall this mortgage secure advances on account of said original note and such additional ad-Seventy-five and no/100-vances in a sum in excess of Twenty-one Thousand Three-hundred / ___ Dollars (\$ 21, 375, 00) provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the mortgage. (3) all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained in a supplemental agreement dated, executed and delivered concurrently herewith and reference is hereby made to said note and supplemental agreement for the full terms and conditions thereof and the same are hereby incorporated herein as fully as if written out verbatim herein In this instrument the singular shall include the plural and the masculine shall include the feminine and neuter. All rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and Mortgagee It is further agreed by the parties thereto, that this mortgage cannot be assumed by any other individual, corporation, or other entity without the written consent of the mortgagee herein. IN WITNESS WHEREOF, we have hereunto set our hands and seal this 16th day of FEBRUARY . A.D 19 70. JAMES F. PETERSON STATE OF INDIANA COUNTY OF LAKE Before me, the undersigned, a Notary Public in and for said County and State, this day personally appeared JAMES F. PETERSON and SHERRY L. PETERSON, husband and wife, to me well known to be the person named in and who executed the foregoing mortgage, and acknowledged the execution of the same to be their voluntary act and deed. day of FEBRUARY Witness my hand and notarial scal this _____ 16th Notarial Scat)