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FOR REEL SEE DOC # 429966

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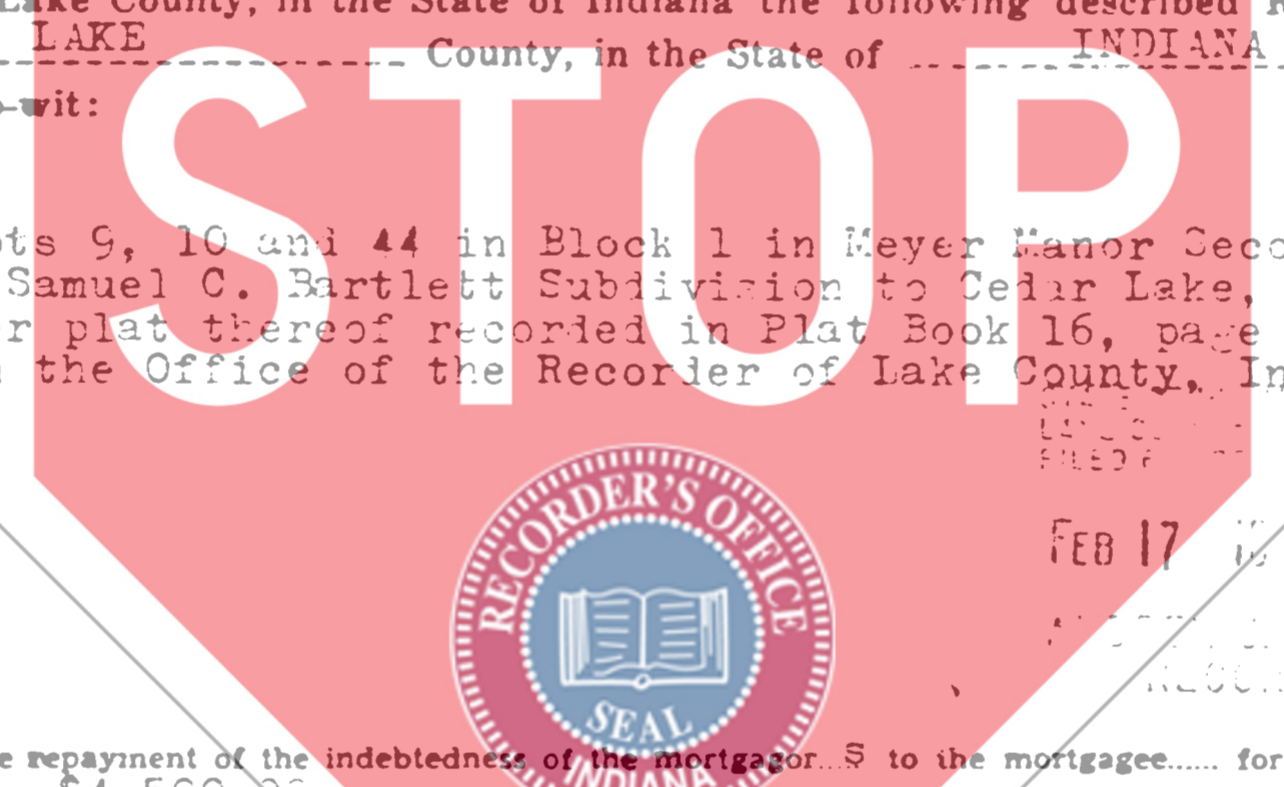
PIONEER NATIONAL

THE FIRST NATIONAL BANK
CEDAR LAKE, INDIANA

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that Edward C. Thackston and Clara Thackston, husband and wife, of LAKE County, in the State of INDIANA, MORTGAGE AND WARRANT TO THE LAKE COUNTY RESIDENTIAL BANK OF CEDAR LAKE of Lake County, in the State of Indiana the following described REAL ESTATE in LAKE County, in the State of INDIANA as follows, to-wit:

Lots 9, 10 and 44 in Block 1 in Meyer Manor Second, a Samuel C. Bartlett Subdivision to Cedar Lake, as per plat thereof recorded in Plat Book 16, page 21 in the Office of the Recorder of Lake County, Indiana.



To secure the repayment of the indebtedness of the mortgagor... to the mortgagee... for money borrowed in the sum of \$4,500.00, as evidenced by a certain promissory first mortgage note... of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of eight (8) per cent per annum on the unpaid balance until paid, the said principal and interest being payable at the bank... in monthly... installments of \$91.25 or more, including... interest commencing on the 10th day of March, 1970, and continuing on the 10th day of each month thereafter until the principal and interest are fully paid, except that if not sooner paid, the final payment of the entire indebtedness evidenced thereby shall be due and payable five (5) years after the date thereof, and the mortgagor... expressly agree... to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note... or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note... is... to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note... is... paid, said mortgagor... will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee... as... its... interest may appear and the policy duly assigned to the mortgagee... to the amount of \$4,500.00, and failing to do so, said mortgagee... may pay said taxes or insurance, and the amount so paid, with eight per cent interest thereon, shall be a part of the debt secured by this mortgage.

It is agreed that in the event the mortgaged premises are sold that the mortgage and note secured hereby shall, at the option of the mortgagee become immediately due and payable.

IN WITNESS WHEREOF, the said mortgagors have hereunto set their hand and seal, this 10th day of February, 1970.
Edward C. Thackston (SEAL) Clara Thackston (SEAL)

STATE OF INDIANA LAKE COUNTY, ss.

Before me, the undersigned, a Notary Public, in and for said County, this 10th day of February, 1970, came Edward C. Thackston and Clara Thackston, husband and wife,

and acknowledged the execution of the foregoing instrument.
WITNESS my hand and official seal.

My commission expires June 22, 1971

Alma E. Nelson
Notary Public

This instrument prepared by Richard L. Klaas