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OPTION AGREEMENT
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the Lake County Recorder!

Charles Levin, Atty.
5231 Hohman Ave.
Hammond, Ind. 46320

The undersigned, CALUMET PIPING CO., INC. and CARL GRAN, STOCKHOLDER, its successors and assigns, hereinafter called SELLER, hereby grant an option to CORRECT PIPING CO., INC, its successors, and assigns, hereinafter called BUYER, to purchase the following described real estate located in Lake County Indiana to wit:

All of the real estate owned by SELLER lying westerly of the land and buildings, which are fenced in, situated at 6200 West Industrial Highway, in Gary, Indiana, containing approximately eighteen (18) acres.



1. This option is granted in consideration of the payment of \$1.00 in hand and other good and valuable consideration, receipt and sufficiency whereof is hereby acknowledged by SELLER.

This option shall be exercised by the Buyer by delivering to the SELLER or by mailing by registered mail, return receipt requested, addressed to the Seller, 3620 Ridge Road in Highland, Indiana on or before the 15th day of December, 1971, written notice of Buyer's intention to exercise the option. Upon such exercise the sale shall be made at the price and upon the terms set out in the succeeding provisions of this option. Such provisions shall, however be of no force or effect unless such option is exercised.

2. The purchase price for the real estate shall be the sum of \$200,000.00 which shall be paid as follows:

A contract for the sale of real estate payable over a period of one hundred eighty (180) months with monthly payments of \$1,687.80 which includes interest at the rate of 6% per annum.

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Said contract shall provide that any and all payments may be prepaid at any time and shall provide for pro-ration of real estate taxes to date of execution of the contract. In the event this option is not exercised, the SELLER grants the PURCHASER the right of first refusal on any and all subsequent sales.

3. SELLER represents and warrants that at the time of the execution of the contract, the following matters of law and fact will exist.

That the SELLER shall have a merchantable fee simple title to the real estate, subject only to lien of current taxes and whatever mortgage indebtedness may exist in a sum in a lesser amount than the contract price, and that there are no encroachments on the real estate.

4. The real estate contract shall be executed by the parties as soon as the real estate contract can be prepared by the SELLER. The real estate contract shall be subject to all easements, limitations and restrictions of record, if any.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 31st day of December, 1969.

ATTEST:

Estelle K. Graegin
Secretary Estelle K. Graegin

CORRECT PIPING CO., INC.

BY: Cecil Graegin
Cecil Graegin President
BUYER

ATTEST:

Marvin E. Silverman
Secretary Marvin E. Silverman

GALUMET PIPING CO., INC.

BY: Carl Gran
Carl Gran President
SELLER

Carl Gran
CARL GRAN

STOCKHOLDER

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STATE OF INDIANA)
COUNTY OF LAKE)

Before me a notary public in and for said county, personally
appeared Cecil Graegin and Estelle K. Graegin, president and
secretary respectively of the Correct Piping Co., Inc., and
acknowledged the execution of the foregoing agreement.

Witness my hand and official seal this 31st day of December,
1969.



Charles Levin
Charles Levin, Notary Public

My Commission Expires :

March 15, 1973

FILED
FEB 17 6 15 AM '70
ANDREW J. ANDRUSO
RECORDER

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the Lake County Recorder!**
FOR VALUE RECEIVED the within option is hereby assigned,
transferred and set over to CALUMET INDUSTRIES, INC., an Indiana
corporation.

IN WITNESS WHEREOF we have hereunto set our hands and
seals this 31st day of December, 1969.

STOP

CORRECT PIPING CO., INC.



Cecil Graegin
CECIL GRAEGIN President

ATTEST
Estelle K. Graegin
ESTELLE K. GRAEGIN Secretary

STATE OF INDIANA
FEB 17 9 15 AM '70
LAKE COUNTY
RECORDER

STATE OF INDIANA)
) SS :
COUNTY OF LAKE)

Before me a notary public in and for said county personally
appeared Cecil Graegin and Estelle K. Graegin, president and secretary,
respectively, of the Correct Piping Co., Inc., and acknowledged the
execution of the foregoing Assignment.

Witness my hand and official seal this 31st day of December, 1969.



Charles Levin
Charles Levin, Notary Public

My Commission Expires :
March 15, 1973

Prepared by Charles Levin, Atty.