

194. -R-32539 Dw.53044

LAKE COUNTY TITLE COMPANY

MERCANTILE NATIONAL BANK

OF INDIANA MAMMOND, INDIANA

Document is

REAL ESTATE MORTGAGE is Document is the property of

THIS INDENTURE WITNESSETH, That Clay D. Bryant and Ruth Bryant, Busband and Wife

cf Lake County, in the State of Indiana

Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots forty-eight (48) and forty-nine (49) in block Four (4), as marked and laid down on the recorded plat of Madison Terrace, a Subdivision of the Northeast quarter (NEZ) of the Northeast Quarter (NEZ) of Section Twelve (12), Township Thirty-Six (36) North, Range Ten (10) West of the Second Principal Meridian, in Lake County, Indiana

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagers will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, in the amount of ONE THOUSAND AND NO/100

Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with eight per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and 19 70. February this 11th day of seal(Seal) (Seal) Auth Bryant - Ruth Bryant FEB 13 2 27 PH 170 Lake COUNTY, ss: STATE OF INDIANA, Before me, the undersigned, a Notary Public in and for said County, this day of February Clay D. Bryant and Ruth Bryant, husband and wife and acknowledged the execution of the foregoing instrument. Witness my hand and official seal. My Commission expires 8-23-71

This instrument prepared by: Robert J. Anadell, Assistant Vice President

Form No. 134