

48755

FROM REL SEE DOC # 770034

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Real Estate Mortgage Document is

This Indenture Witnesseth, That James S. Ozimek and Carol A. Ozimek, husband and wife,

This Document is the property of the Lake County Recorder!

of Lake County, in the State of Indiana,

Mortgage and Warrant to Brooks O. Culpepper, Jr. and Carol Culpepper, his wife, jointly, the survivor of them to take the whole interest,

of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 50 in Marquette Court, in the City of Gary, as per plat thereof, recorded in Plat Book 25, page 6, in the Office of the Recorder of Lake County, Indiana,

to secure the payment of one promissory note of even date herewith in the principal sum of \$3,600.00, bearing interest at 6% per annum, principal and interest being payable in monthly installments of \$69.60 each, beginning on March 1, 1970, the whole of said indebtedness being due and payable on March 1, 1975.

This is a second mortgage and is junior and inferior to the lien of that certain mortgage executed in favor of First Federal Savings and Loan Association of Valparaiso, Valparaiso, Indiana,

and the mortgagorS expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagorS will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Three Thousand Six Hundred Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 6 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagorS have hereunto set their hands and seals this 7th day of February, 1970.

James S. Ozimek (Seal) Carol A. Ozimek (Seal)
James S. Ozimek (Seal) Carol A. Ozimek (Seal)

STATE OF INDIANA, PORTER COUNTY, ss: STATE OF INDIANA, PORTER COUNTY, ss: ANDREW J. KICENKO RECORDER

Before me, the undersigned, a Notary Public in and for said County, this 7th day of February, 1970, James S. Ozimek and Carol A. Ozimek, husband and wife

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires Feb. 6, 1972 E. Zimmerman Notary Public

This instrument prepared by: E. Zimmerman, Attorney-at-Law.