

CM 140370

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## MERCANTILE NATIONAL BANK OF INDIANA

## Document is REAL ESTATE MORIGAGE

THIS INDENTURE WITHESSET BUTHLE HARREN PROPERTY INC. an Indiana Corporation the Lake County Recorder!

Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following described Real Estate in

Lake County, in the State of Indiana, as follows, to-wit:

First Addition, Unit 7
Lot 95 in Meadows/Addition in the Town of Highland, Lake County, Indiana

together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, of even date, in the amount of NINETEEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS, (\$19,500.00), made and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due expressly agree and the mortgagor to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, in the amount of NINETEEN THOUSAND FIVE HUNDRED NO/100 Dollars. and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with eight per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereo	f, the sa	id mortgagor	has hereunto se	its	hands and
seal this	5th	day of	February	19 7	70.
	A	(Seal) FA	RRENKOPF BUILDI	ers, inc.	(Seal
C. I. Farrent	of hes	(Seal)	Tia M. Farrenko	mkapl L	e-T (Seal
F. T. Farrenkopf, P	resident	(Seal)	lla M. Farrenko	opi, Secretary-	-1reasure ( <b>Sea</b> l
STATE OF INDIANA,	Lake ·	COUN	<b>TY</b> , se:		•
Contract of the contract of the	Before me, the u	ındersigned, a N	otary Public in and fo	or said County, this	
	5th	day of	February	i <u>9</u> 70, car	ne
•	E. T. Farr	enkopf and	Julia M. Farrer	nkopf, Presider	nt and
	Secretary-	Treasurer o	f Farrenkopf Bu	ilders, Inc.,	
	***************************************				
	##W###################################	and 2:	cknowledged the exec	ution of the foregoin	g instrument.
	Witness my hand	d and official sea	al.		
My Commission expires8	-23-71	<u>o</u>	7 Rich	ر دب	lotary Public
		( )	Opal F. Richar	as	

This instrument prepared by: Vern F. Holzhall, Vice President

Form No. 134