

FOR REL. SEE DOC. # 619341

48656

Mortgagee **48656** REAL PROPERTY MORTGAGE

PUBLIC FINANCE COMPANY OF INDIANA

1. TOTAL OF PAYMENTS \$ 7296.00
 2. FINANCE CHARGE \$ 1768.73

LOAN NO. 90128	DATE OF LOAN AND THIS MORTGAGE 2/6/70	FIRST PAYMENT DUE March 18, '70	OTHERS DUE SAME DAY EACH MONTH	AMOUNT FINANCED (Principal Amount) \$ 5527.27
TOTAL OF PAYMENTS PAYABLE IN 48	FIRST PAYMENT \$ 152.00	OTHERS EACH \$ 152.00	DATE OF MATURITY 2/18/78	
MONTHLY PAYMENTS	EXCEPT FINAL PAYMENT SHALL BE BALANCE REMAINING UNPAID.		FINAL PAYMENT DUE	
DATE CHARGES BEGIN: 2/11/70				

MORTGAGOR(S)
Name(s) and Address(es)

IKE HILL & JOSEPHINE HILL
2260 WISCONSIN STREET
GARY, INDIANA 46407

Husband/Wife

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

FEB 13 9 28 AM '70
ANDREW J. HIGENKO
 RECORDER

WITNESSETH: That the above named Mortgagors, in consideration of the principal amount of the loan (Item 4 above) to them paid by the above named Mortgagee and to secure the repayment thereof do hereby mortgage and warrant to the said Mortgagee and its assigns forever, the following described real estate, situate in the County of Lake and State of Indiana, to wit:

Lot Sixteen (16), Block Seven (7), Marshalltown Terrace, a subdivision in the City of Gary, as shown in Plat Book 30, page 12, in Lake County, Indiana

Volume 1144 page 303 of the Mortgage Records of the county aforesaid, and all the estate, right, title and interest of the said Mortgagors in and to said premises; To have and to hold the same together with all the rights, privileges and appurtenances thereunto belonging to said Mortgagee and its assigns forever. And the said Mortgagors do hereby covenant and warrant that the title so conveyed is clear, free and unincumbered except as follows:

A First Mortgage executed on the 2nd day of November 1954 to Savill-Mahaffey as recorded in Mortgage Record Volume I042 at page 74-77 on the 15th day of November 1954 in the mortgage record of the county aforesaid and assigned First Federal Savings & Loan 12/13/54 and that they will defend the same against all lawful claims of all persons whomsoever.

This conveyance is made to secure the payment of the face amount of the note (Item 1 above) in accordance with its terms to the Mortgagee, the payee thereof, and to further secure the payment of any further or additional advances made by the Mortgagee at any time before the entire indebtedness secured hereby shall be paid in full, either as a future loan by said Mortgagee, a refinancing of the unpaid balance of the loan stated above, or a renewal thereof or both, but not exceeding in the aggregate the principal amount of \$7500 at any one time.

The Mortgagors expressly agree to pay the indebtedness hereby secured without any relief whatever from the valuation or appraisal laws of the State of Indiana.

IN WITNESS WHEREOF, the said Mortgagors, have hereunto set their hands the date of loan above set forth.

Witness Donald W. Malak Ike Hill (Seal)
 Witness Judythe Ahlheit Josephine Hill (Seal)

STATE OF INDIANA Lake COUNTY OF Lake SS.

Before me, Carol L. Polak, a notary public in and for the state and county aforesaid, this 6 day of February, 19 70, appeared Ike Hill and Josephine Hill, who acknowledged the execution of the foregoing mortgage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year aforesaid.

Carol L. Polak
 Carol L. Polak Notary Public

My commission expires: 3/14/71

This instrument was prepared by: J. Breclaw
 PUBLIC FINANCE COMPANY OF INDIANA

FORM 140ILL IND. 7-69