

This Indenture

That MILTON R. MORRIS and BARBARA JEAN MORRIS, husband and wife,

County, in the State of Indiana, Lake MORTGAGE AND WARRANT to JOHN WAGNER, and LENA WAGNER, as joint tenants wit of Porter County, in the State of Indiana, the following Indiana, to-wit:

The South Half (NW: of the Southwest of the Southwest Quar-(NE±) of the South-Southwest (SW) cor described as commending at the ner thereof, Thende Eastmonfest, hthereep North of degrees West 71.1 feet to the West line of said Northeast Quarter (NEt) of the South-west Quarter (SW1); thence South 50 feet to the place of beginning, all in Section 12, Township 32 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana.

> JAN 26 19 23 AM '70 ANDREW J. HICENKO RECORDER

and all rights, privileges and appurtenances thereto belonging, and the rents, profits and income therefrom, and the crops now growing or to be grown thereon to secure payment, when the same shall become due, of ONE promissory note calling for Thirty-four Thousand Nine Hundred Thirty----- Dollars of even date herewith, payable as follows: \$2,000.00 on December 1, 1970, and a like sum on the first of each December thereafter intil principal is paid in full.

1st with interest at 6 percent per annum payable annually on Dec. and attorney fees; said note was signed by the mortgagor S and the mortgagorS expressly agree to pay the sum of money above secured without relief from valuation laws; and to further secure the said mortgagee s the payment of all other indebtedness of said mortgagor to said mortgagees at this time, or hereafter, either on notes or their renewal, advancements in any manner, or on account, intending thereby to secure said mortgagees on account of every credit given said mortgagors, whether evidenced by instrument in writing or not.

Said mortgagor s hereby represent that they are the owners of said land in fee simple, and that this mortgage when executed will be a first mortgage on the same and the only lien or encumbrance thereon, and the mortgagors

expressly agree to pay all legal taxes and charges against said premises as the same become due; to maintain property in good condition of repair and not to commit or suffer waste thereof; and to keep the buildings thereon insured against loss by fire and the hazards covered by extended coverage insurance for the benefit of the dollars; and it is further mortgagee as its interest may appear to the amount of insurable value expressly agreed that in case the morigagor shall fail to pay taxes and insurance when due, the morigages may pay the same, and the amounts so paid with eight per cent thereon, shall be a part of the debt secured by this mortgage; and it is further expressly agreed that immediately upon default in any of 'he covenants and stipulations herein contained, or in the payment of any of said principal or interest when due, the whole of said principal and interest shall at the option of the legal holder of said note and mortgage become due and payable without notice, and that this mortgage may be foreclosed accordingly; and that all sums secured by this mortgage shall be collectible without relief from valuation laws, and said mortgage may upon any such default mortgage shall be collectible without relief from valuation laws, and said mortgage may upon any such default, in any proper legal proceedings being commenced for the foreclosure of the mortgage, apply for and shall be entitled, as a matter of right, to the appointment by any competent court or tribunal, of a receiver of the rents and profits of said premises, with power to receive the rents, issues and profits thereof, if the same shall then be lessed, or to lease said premises, or such part thereof as may not then be under lease, and with such other power as may be deemed necessary, who after deducting the proper charges and expenses attending the execution of said trust as receiver, including payment of taxes, assessments, insurance and other expenses, shall apply the residue of said rents and profits to the payment and satisfaction of the amount remaining secured hereby, or to any deficiency which may exist after applying the proceeds of the sale of said premises to the payment of the amount due hereunder.

And it is further agreed that in the event of the appointment of a receiver, his right to the possession of the premises and the receipt of the rents, issues and profits thereof, shall continue until said mortgagee shall be fully paid, and if said premises shall be sold upon the foreclosure of this mortgage, such receiver shall have the right to continue in possession and receive, apply and pay over the rents, issues and profits thereof as aforesaid until the redemption of the premises from such sale, or until the purchaser thereof or his assigns shall receive n the proper officer for said premises.

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	13th day of	g St. G.	19 70.		m	lon R	norris	(Seal)
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-	<u> Principal</u>	11 3. J.W	(See	3 3 23 3	Daro	aya Jean	<i>:</i>	(Seal)

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State of	INDIANA ,	PORTER	County, ss:	
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State of			County, ss:	
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said County, this.	day of	Service Control of the Control of th	, 19, pe	rsonally appeared
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WITNESS m	y hand and notarial	seal the day and yes	ar last above written.	
My Commission e	expires:			Notary Public
	, 19	·		
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Recorder ofCounty.
page
and recorded in Record
A. D. 19, ato'clockM.,
The day of
RECEIVED FOR RECORD
John Wagner and Lena Wagner
3
Berbara Jean Moirris
Milton R. Morris
SHORT FORM
MORTGAGE

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