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ASSIGNMENT  
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The undersigned, Gary National Bank of Gary, Indiana, hereinafter called "Bank", pursuant to a certain Guaranty Agreement, entered into under date of the 28th day of November, 1966, with the Small Business Administration, an agency of the United States Government, hereinafter called "SBA", and in consideration of the mutual promises therein contained, does hereby assign, set over and transfer to SBA all of the Bank's right, title and interest in and to the following:

1. The unpaid balance of a certain promissory note executed by Gary - Southern Corporation, an Indiana Corporation, SBA Loan No. L-228,072-Ind.R, hereinafter called "Borrower", payable to Bank, under date of November 28, 1966, in the original principal amount of Fifty Thousand and No/100 Dollars (\$50,000.00), and all of the Bank's outstanding rights whatsoever thereunder.
2. The Security Agreement covering inventory and accounts receivable of Borrower, executed by Borrower to Bank, of even date with said Note, together with the Financing Statement evidencing the lien of the Bank as filed with the Secretary of State of Indiana on the 14th day of November, 1966, as Document No. 79,064.
3. The Security Agreement covering motor vehicles then owned by Borrower as per the following list:

Year	No. of Cyl.	Make of Vehicles	Model No.	Body Style	Mfg. Ident. No.
1953	6	Chevrolet	3104	Truck	H53J020349
1963	6	Int	C102	Truck	SB192374A
1951	6	Dodge	83JA	Truck	82821325
1963	6	Ford	N600	Truck	N60CU362054
1959	6	GMC	W503	Truck	W503VS1468K

executed by Borrower to Bank, of even date with said Note, together with all certificates of title to said vehicles or replacements or substitutions of said vehicles, or in lieu thereof, applications for certificates of title to any and all of said vehicles, whether or not the lien of the Bank has been perfected thereon, and on any and all such certificates of title on which the lien of the Bank appears, the execution by the Bank of the assignment of lien holder's interest to SBA.

4. The Security Agreement covering inventory, accounts receivable, and equipment, as per attached list reflecting the following:
  - a. Machinery and Equipment, showing a total net book value of \$43,833.00.
  - b. Automotive Equipment, showing a total net book value of \$9,539.00.
  - c. Office Furniture and Equipment, showing a total net book value of \$8,113.00.

executed by Borrower to Bank, of even date with said Note, together with a Financing Statement, evidencing the lien of the Bank as filed with the Secretary of State of Indiana on the 7th day of December, 1966, as Document No. 81,368, subject to a Partial Release of a portion of such items filed with the Secretary of State on the 27th day of November, 1968, as Document No. 146,479.

5. The Loan Agreement executed by Borrower to the Bank dated November 28, 1966.
6. The Secured Guaranty executed by the Borrower, to the Bank, bearing the date of November 28, 1966, bearing the description of real estate pledged as security on the reverse side of said guaranty form.
7. The Guaranty Real Estate Mortgage executed by the Borrower in compliance with the aforementioned Secured Guaranty to the Bank, bearing the date of November 28, 1966, as said Mortgage appears in the records of the Recorder of Lake County, Indiana, in Mortgage Record No. 1636, at page 283, et seq., as Document No. 70786, as recorded on November 30, 1966.

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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
JAN 19 3 17 PM '70  
ANDREW J. MICEK  
RECORDER

*Southern Corporation, 717 E. 1st St. Gary, Ind.*

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- 8. The Personal Guaranty executed by Maurice E. Baptiste and Camille Baptiste, his wife, to the Bank, bearing the date of November 28, 1966.
- 9. The Personal Guaranty of Josephine M. Baptiste, a single person, to the Bank, bearing the date of November 28, 1966.
- 10. Life Insurance Policy No. 151166 issued by the Victory Mutual Life Insurance Company of Chicago, Illinois, upon the life of Maurice E. Baptiste, assigned to the Bank on November 25, 1966.
- 11. The hazard insurance policy issued by Meridian Mutual Insurance Company of Indianapolis, Indiana, dated January 24, 1966, covering Borrower's business real estate and contents with loss payee clause to the Bank.
- 12. All of the Bank's interests in each and every policy of insurance, lien, guaranty, pledge, assignment of interest and any other instrument of hypothecation, by whomsoever executed, intended as security for said Note, wheresoever located, whether manually transferred at the time of execution of this assignment or not.

All without recourse and without warranty.

IN WITNESS WHEREOF, the Bank, by its duly authorized officers, has executed and delivered this instrument this 13th day of January, 1970.

GARY NATIONAL BANK

SEAL

ATTEST:

W. R. Leservie  
Cashier or Asst. Cashier

By: J. J. Williams  
President or Vice President  
J. J. Williams

STATE OF INDIANA

COUNTY OF LAKE

I, Vernetta B. Hall, a Notary Public in and for said County and State, do certify that President, and Cashier, respectively, of aforementioned Gary National Bank, Gary, Indiana, personally known to me to be the same persons whose names are subscribed to the foregoing assignment of mortgage as such officers, appeared before me this day in person and severally acknowledged that they signed and delivered this instrument as their respective free and voluntary acts as such officers and as the free and voluntary act of the Gary National Bank, Gary, Indiana, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 13th day of January, 1970.

Print Name: Vernetta B. Hall Notary Public

My Commission Expires: Jan 24, 1975

This Instrument Was Prepared by

ROBERT H. FIELDS  
SBA District Counsel