

FOR REL SEE DOC #

42473

265-148

Return: Laurence I. Guthmann, Trustee
Supreme Finance Corporation
72 West Adams St. Rm. 229
Chicago, Illinois

(REVISED 1964)

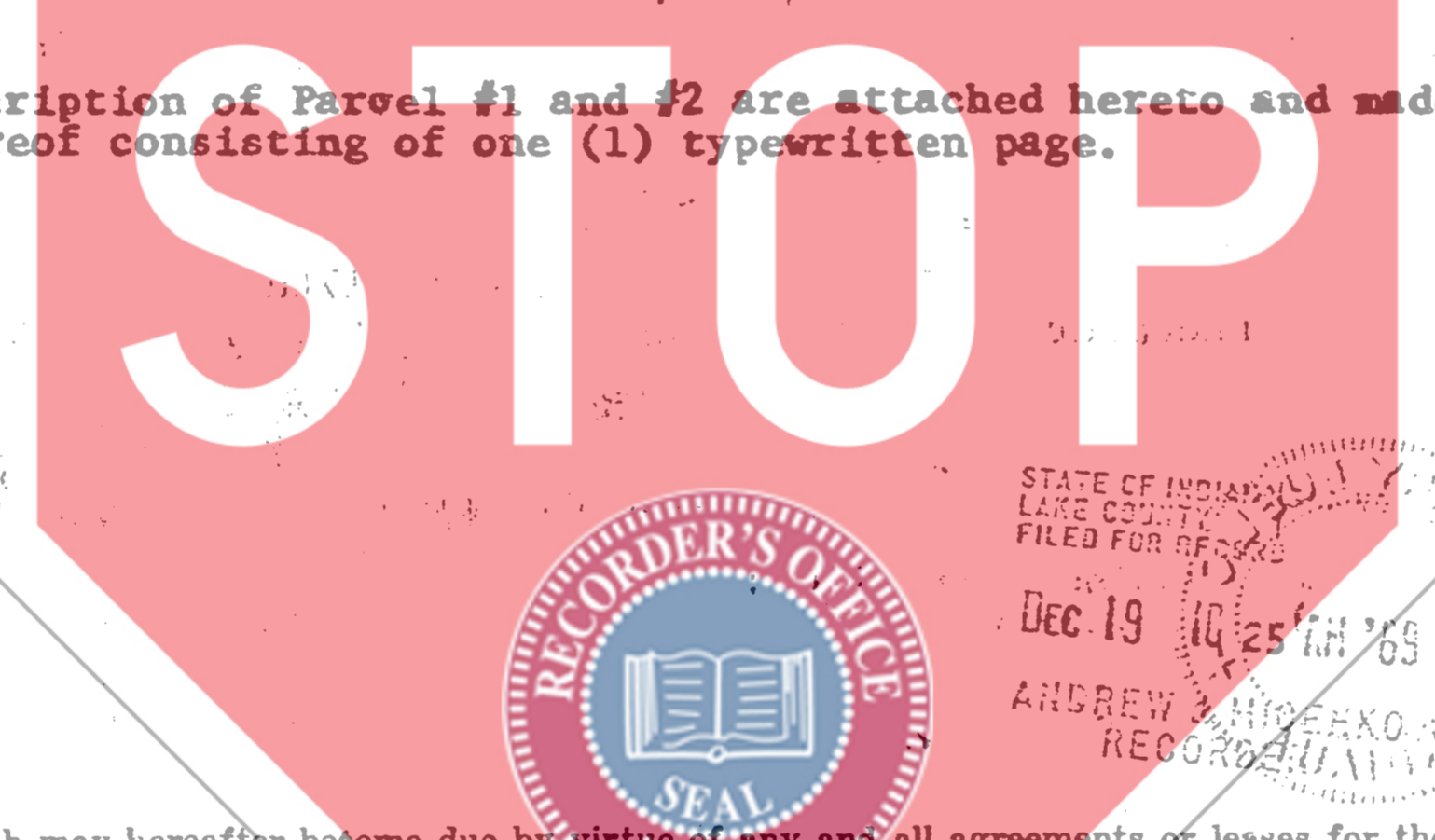
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42473

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ASSIGNMENT OF RENTS
This Document is the property of
the Lake County Recorder

The undersigned **Central Center, Inc.**, an **Indiana Corporation**, (1) **Mortgagor** in consideration of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby assigns and transfers to **Laurence I. Guthmann, Trustee** (2) all rents, earnings, income and avails from the real estate described as follows:

Legal description of Parcel #1 and #2 are attached hereto and made a part hereof consisting of one (1) typewritten page.



FOR MORTGAGE SEE DOC.# 42472

now due or which may hereafter become due by virtue of any and all agreements or leases for the use or occupancy of said premises, or any part thereof, or to any deposits received in connection with letting of the same. It is agreed that such transfer and assignment shall be absolute.

Said assignment is given as additional security to secure the payment of the principal sum and interest upon a loan for \$77,400.00, secured by a (2) **Trust Deed** dated **December 17, 1969** conveying the aforesaid described premises, and which assignment shall remain in full force and effect until said loan, interest and other costs and charges provided shall be fully paid.

The within assignment shall not become operative until a default shall occur in the payment of the principal or interest or in the performance of the terms and obligations contained in said (2) **Trust Deed**, and in the obligation secured thereby.

In the event of a default as aforesaid, the undersigned agrees: the (3) **Trustee**, his agents or servants, may take possession of said real estate and hold, manage and control the same and the improvements thereon; make necessary repairs, replacements, alterations and improvements to said real estate as the (3) **Trustee** in his sole discretion may deem fit and necessary; may insure and reinsure said premises, lease and rent the same or any part thereof for such sums on such terms as he, or his agents shall see fit; and to collect and hold all rents, income and earnings derived from said premises, including deposits made and to be made, and which shall be applied in the sole discretion of the (3) **Trustee** in payment or on account of: **Central Center, Inc.**

(1) Expenses of operating, maintaining, repairing, making replacements and alterations, the payment of taxes and assessments, insurance, and reasonable compensation for the services rendered by the (3) **Trustee**, his attorneys, agents, servants or other persons employed for services in connection with the maintenance, operations and management of said premises; and such other sums as may be required to indemnify (3) **Trustee** against any liability, loss or damage on account of any act done in good faith pursuant to the rights and powers granted hereunder.

(2) Interest, principal or other charges which have or may become due, from time to time, under the terms of the obligation secured by said (3) **Trustee**, without prejudice of the right to enforce any and all remedies which he may have by reason of any default as aforesaid.

(3) Any deficiency which may be decreed against the undersigned in favor of the (3) **Trustee** and when all of the aforesaid payments and disbursements have been made, any remaining surplus shall be paid to the undersigned.

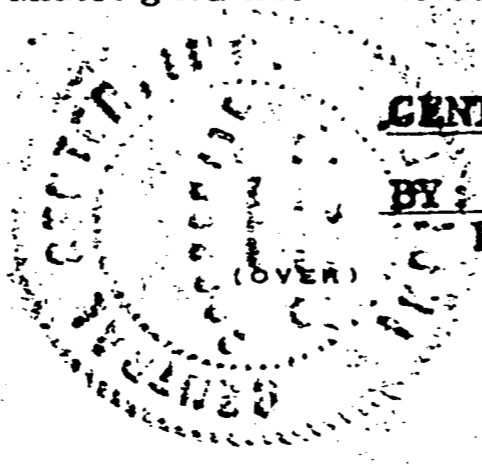
The within assignment may be assigned, and all the provisions hereof shall be binding upon and shall inure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

In the event of a default the within assignment shall remain in full force and effect until any period of redemption following a sale in foreclosure proceedings has expired. A release of the (2) **Trust Deed** securing said obligation shall operate as a release of the within instrument.

In Witness Whereof, the undersigned has executed the within Assignment this 17th day of **December** 1969.

(1) "Mortgagor" or "Trustor"
(2) "Mortgage" or "Trust Deed"
(3) "Mortgagee" or "Trustee"

CENTRAL CENTER, INC.
BY: *Robert Stendahl*
ROBERT STENDAHL, PRESIDENT



42473

December 17, 1969

Legal Description
To be attached and made a part of a certain
Trust Deed dated December 17, 1969 by and
between Central Center, Inc. and
Laurence I. Guthmann as Trustees

NOT OFFICIAL!

**Parcel #1: This Document is the property of
the Lake County Recorder!**

That part of Section 17, Township 36 North, Range 7, West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Beginning at a point on the Northerly line of Central Avenue, in the City of East Gary, Lake County, Indiana, which point is 2656.5 feet Westerly of the East line of the said Section 17, as measured along the said Northerly line of Central Avenue, thence Northerly along a line making a North East angle of 90° with the Northerly line of Central Avenue a distance of 294.27 feet more or less, to the Southerly right of way line of the M.C.R.R., thence Westerly and parallel to the M.C. RR. right of way line a distance of 188.95 feet to a point of curve, thence Westerly along a curve convex to the North, with a radius of 2815.45 feet, a distance of 580.78 feet to a point of tangent with the Southerly right of way line of the former J. and N. I. RR., thence Southwesterly along the said Southerly right of way line to a point of intersection with a line which is at right angles to the Northerly line of the said Central Avenue and at a distance of 956 feet Westerly from the point of beginning, as measured along the said Northerly line of said Central Avenue, thence Southerly along the said right angle line to the Northerly line of Central Avenue, thence Easterly along the said Northerly line of Central Avenue a distance of 956 feet to the point of beginning, except that part of the above described parcel; described as follows: beginning at the South East corner of the above described parcel, thence Northerly along the Easterly line thereof 100.00 feet, thence Westerly and parallel to the Northerly line of Central Avenue 132 feet, thence Southerly 100.00 feet to the Northerly line of Central Avenue, thence Easterly along the Northerly line of Central Avenue 132 feet to the place of beginning.

Parcel #2:

That part of Section 17, Township 36 North, Range 7 West of the 2nd P.M., in the town, now city, of East Gary, in Lake County, Indiana, described as follows: Commencing at a point on the Northerly line of Central Avenue as the same is now located and established in the City of East Gary, which point is 2656.5 feet Westerly of the East line of the said Section 17 as measured along the said Northerly line of Central Avenue, thence Westerly along the said Northerly line of Central Avenue, a distance of 1112.94 feet to the point of beginning of the parcel herein described, thence Northwesterly at right angles to the said Northerly line of Central Avenue a distance of 162.8 feet to the Southerly right of way line of the former J. and N. I.R.R.; thence Westerly along the said Southerly right of way line a distance of 153.26 feet; thence Southeasterly along a line at right angles to the said Northerly line of Central Avenue a distance of 131.36 feet to the said Northerly line of Central Avenue; thence Easterly along the said Northerly line of Central Avenue a distance of 150 feet to the point of beginning.

42473

STATE OF ~~Indiana~~ Indiana
COUNTY OF ~~Lake~~ Lake

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I, ~~David J. Wilcox~~ David J. Wilcox, a Notary Public, do hereby certify that ~~Robert Stendahl~~ Robert Stendahl, President Of Central Center, Inc.

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 17th day of December 1969

David J. Wilcox
Notary Public

David J. Wilcox



My Commission Expires: Sept. 2, 1973

This instrument prepared by Laurence I. Guthmann.