

698876

FOR REL. SEE DOC #

410114

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Wayne M. Lovejoy and Dorothea L. Lovejoy, husband and wife, as tenants by entirety, of Cook County, in the State of Illinois

MORTGAGE AND WARRANT to The Lowell National Bank of Lowell, Lake County, in the State of Indiana, the following described REAL ESTATE in Lake County, in the State of Indiana, as follows:

Lots 6, 7, 8 and 9, Block 1, Dalecarlia, as shown in Plat Book 22, page 18, in Lake County, Indiana;



To secure the repayment of the indebtedness of the mortgagors to the mortgagee for money borrowed in the sum of \$ 7,700.00, as evidenced by a certain promissory first mortgage note of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of seven and one-half per cent per annum, on the unpaid balance until maturity, and eight per cent per annum after maturity until paid, the said principal and interest being payable at The Lowell National Bank, Lowell, Indiana in monthly installments of \$ 91.41, or more, including interest, commencing on the 20th day of January, 1970, and continuing on the 20th day of each month thereafter until the principal and interest are fully paid, except that if not sooner paid, the final payment of the entire indebtedness evidenced thereby shall be due and payable ten years after the date thereof, and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note is to be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that until said note is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee to the full insurable value thereof, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with eight per cent interest thereon, shall be a part of the debt secured by this mortgage.

If mortgaged premises are sold, this mortgage and the note secured hereby shall, at the option of mortgagee, become immediately due and payable.

IN WITNESS WHEREOF, the said mortgagors have hereunto set their hands, this 29th day of November, 1969.

Wayne M. Lovejoy Dorothea L. Lovejoy
Wayne M. Lovejoy Dorothea L. Lovejoy

STATE OF INDIANA, COUNTY OF LAKE, SS:
Before me, the undersigned, a Notary Public, in and for said County, this 29th day of November, 1969, came Wayne M. Lovejoy and Dorothea L. Lovejoy, husband and wife, and acknowledged the execution of the foregoing instrument.
WITNESS my hand and official seal.

My commission expires January 6, 1973

Charles E. Van Naba
CHARLES E. VAN NABA Notary Public

BY CHARLES E. VAN NABA, ATTORNEY AT LAW, LOWELL, INDIANA.

