

FOR REL. SEE DOC # 92798

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COM 411767  
RETURN TO:  
1ST NAT'L BANK  
OF CEDAR LAKE

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411769

### REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH that Richard L. LeFever and Kathleen E. LeFever, husband and wife,

of Dane County, in the State of Wisconsin

MORTGAGE AND WARRANT to THE FIRST NATIONAL BANK OF CEDAR LAKE of Lake County, in the State of Indiana the following described REAL ESTATE

in LAKE County, in the State of INDIANA as follows, to-wit:

Lot 4 in Unit #1 of Sherwood Park, a recorded subdivision, as recorded in Rec. Book 38, Page 39, in the Office of the Recorder of Lake County, Indiana.

This mortgage is given to secure the payment, when due, of a promissory note of even date in the amount of

This mortgage is junior and secondary to a mortgage made by Richard L. and Kathleen E. LeFever to Hobart Federal Savings & Loan Ass'n of Hobart, Ind.

To secure the repayment of the indebtedness of the mortgagor to the mortgagee for money borrowed in the sum of \$4,338.83, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of 7-1/2 per cent per annum on the unpaid balance until paid, the said principal and interest being payable at the bank in one installments of \$ or more plus interest accruing on the 21st day of November, 19 70, and continuing on the same day of each month thereafter until the principal and interest are fully paid, except that if not sooner paid, the final payment of the entire indebtedness evidenced thereby shall be due and payable one (1) years after the date thereof, and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note is to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee as its interest may appear and the policy duly assigned to the mortgagee, to the amount of \$ and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 8 per cent interest thereon, shall be a part of the debt secured by this mortgage.

It is agreed that in the event the mortgaged premises are sold that the mortgage and note secured hereby shall, at the option of the mortgagee become immediately due and payable.

IN WITNESS WHEREOF, the said mortgagor have hereunto set their hand and seal this 21st day of November, 19 69

Richard L. LeFever (SEAL)  
Richard L. LeFever (SEAL)

Kathleen E. LeFever (SEAL)  
Kathleen E. LeFever (SEAL)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public, in and for said County, this 21st day of November, 19 69, came Richard L. LeFever and Kathleen E. LeFever, husband and wife,

and acknowledged the execution of the foregoing instrument.  
WITNESS my hand and official seal.

My commission expires 19, 1971

William F. Carroll  
William F. Carroll Notary Public

This instrument prepared by Richard L. Klaas, Pres.

