

FOR RET SEE DOC # 177134

40961

PIONEER NAT'L TITLE INS. CO.

547069

90 Richard Allen  
715 - Cedar Lake PO Box 354-04

\$28,349.81

40961

Real Estate Mortgage Document is

This Indenture Mortgage, That ALVIN L. PING and RUTH M. PING, husband and wife,

This Document is the property of the Lake County Recorder!

of Lake County, in the State of Indiana

Mortgage and Warranty to STEVEN D. SOHACKI and BERNICE SOHACKI, husband and wife,

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

That part of the Southwest Quarter of Section 16, Township 35 North, Range 9 West of the 2nd Principal Meridian, described as follows: Beginning at a point in the West line of said section which is 1559.72 feet North of the South line thereof, thence East parallel to said South line 422.20 feet, thence South perpendicular to said South line 364.52 feet, more or less, to the North line of Oak Side Drive as shown in Woodland Heights First Addition to Schereville in Plat Book 33 page 1, thence West along the North line of Oak Side Drive and parallel to the South line of said section 410 feet, more or less to the West line of said section, thence North along said West line 364.72 feet to the point of beginning, in Lake County, Indiana.

This mortgage is given to secure a promissory note in the amount of \$ 28,349.81 payable \$200.00 or more per month starting January 1, 1970 with interest at the rate of 8% per annum computed monthly on the unpaid balance. This mortgage is a Junior Mortgage subject to a prior first mortgage to First Federal Savings and Loan Association of Gary.

This is a second mortgage, junior and subordinate to a certain mortgage given by grantors herein, to the First National Bank of Cedar Lake on November 28, 1969 in the principal amount of \$75,000.00.

and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of One Hundred Thousand and no/100 (\$100,000.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set Their hands and seal this 28th day of NOVEMBER 19 69

(Seal) Alvin L. Ping (Seal)  
(Seal) Ruth M. Ping (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 28th day of NOVEMBER, 1969, came Alvin L. Ping and Ruth M. Ping, husband and wife

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal. RECORDER

My Commission expires Feb 5, 1972 Mary M. Kelly Notary Public

This instrument prepared by: MATTHEW P. DOGAN, ATTORNEY.

