

P. 1
40955
FOR REL. SEE DOC # 233538
FOR REL. SEE DOC # 107403

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Lanny R. Parrish and Barbara A. Parrish,
husband and wife, as tenants by the entirety,
of Lake County, in the State of Indiana

MORTGAGE AND WARRANT to The Lowell National Bank of Lake County,
in the State of Indiana, the following described REAL ESTATE
in Lake County, in the State of Indiana, as follows,
to-wit:

The North 97.5 feet of the East 165 feet of the following described
tract: Part of the Northeast Quarter of the Southeast Quarter of Section
23, Township 33 North, Range 9 West of the 2nd P.M., commencing 20 rods
South of the Northeast corner of said Quarter Quarter Section; thence running
South 15 rods; thence West 21 1/3 rods; thence North 15 rods, thence East
21 1/3 rods to the point of beginning, in the Town of Lowell, Lake County,
Indiana;

AND Lot 4, in Halsted's Fourth Addition to Lowell, as per plat thereof,
recorded in Plat Book 1, page 96, in the Office of the Recorder of
Lake County, Indiana;

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STOP
This Document is the property of the Lake County Recorder!

Dec 5 10 29 AM '69
ANDREW J. HIGENKO
RECORDER

To secure the repayment of the indebtedness of the mortgagors to the mortgagee
for money borrowed in the sum of FOURTEEN THOUSAND and no/100 ----- DOLLARS,
as evidenced by a certain promissory first mortgage note of even date herewith, the terms
of which are incorporated herein by reference, with interest from the date thereof at
the rate of seven and one-half per cent per annum on the unpaid balance until
paid, the said principal and interest being payable at The Lowell National Bank
Lowell, Indiana monthly ----- installments
of \$ 129.70, or more, including ----- interest, said installments
commencing on the 6th day of January, 1970, and continuing on the
same day of each 6th thereafter until the 6th day
of December, 19 79, when the balance of principal and interest
shall be due and payable. And the mortgagors expressly agree to pay the sum of
money hereby secured, without relief from valuation or appraisal laws; and upon failure
to pay said note at maturity, or the interest thereon, or any part thereof when due,
or the taxes or insurance as hereinafter stipulated, then all of said note is to be
due and collectible, and this mortgage may be foreclosed accordingly. And it is further
expressly agreed, that until said note is paid, said mortgagors will keep all legal
taxes and charges against said premises paid as they become due, and will keep the
buildings thereon insured for the benefit of the mortgagee as its interest
may appear and the policy duly assigned to the mortgagee to the amount of \$14,000.00
and failing to do so, said mortgagee may pay said taxes or insurance, and the
amount so paid with eight per cent interest thereon, shall be a part of the debt
secured by this mortgage.

If mortgaged premises are sold, this mortgage and the note secured hereby
shall, at the option of mortgagee, become immediately due and payable.
IN WITNESS WHEREOF, the said mortgagors have hereunto set their hands
this 25th day of November, 1969.

Lanny R. Parrish Barbara A. Parrish
Lanny R. Parrish Barbara A. Parrish

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me, the undersigned, a Notary Public, in and for said County, this
1st day of December, 1969, came Lanny R. Parrish
and Barbara A. Parrish, husband and wife, and
acknowledged the execution of the foregoing instrument.
WITNESS my hand and official seal.

Mabel R. Reeves
Mabel R. Reeves Notary Public

My Commission Expires
June 22, 1973.

THIS INSTRUMENT PREPARED BY CHARLES E. VAN NADA, ATTORNEY AT LAW, LOWELL, INDIANA.