

40954

## This Indenture Witnesseth

That BOGOLJUB RAJKOVIC and MARIJA RAJKOVIC, husband and wife

of **FATTAT** Lake County, in the State of Indiana,

MORTGAGE AND WARRANT to Citizens Bank, H

Citizens Bank, Hebron, Indiana

of Porter County, in the State of Indiana, the following REAL ESTATE in Lake County, in the State of Indiana, to-wit:

The East Fifteen (15) acres of the Northeast Quarter (NE2 This Document is the property of of the Southwest Quarter (SW2) of Section Sixteen (16), the Lake County Recorder!

Township Thirty-three (33) North, Range Seven (7) West of

the Second Principal Meridian, in Lake County, Indiana.

STATE OF INDIANAS TO A SECOND SECOND

and all rights, privileges and appurtenances thereto belonging, and the rents, profits and income therefrom, and the crops now growing or to be grown thereon to secure payment, when the same shall become due, of One promissory note calling for Nineteen Hundred Fifty and NO/100 (\$1950.00) Dollars of even date herewith, payable as follows:

\$50.00 or more on or before Jan. 1, 1970 and a like sum on the 1st day of each month thereafter until principal and interest are paid in full, payments to be applied first to interest on the unpaid balance then to principal

with interest at 7-percent per annum payable monthly and attorney fees; said note Was signed by the mortgagors and the mortgagors expressly agree to pay the sum sof money above secured without relief from valuation laws; and to further secure the said mortgagee the payment of all other indebtedness of said mortgagors and mortgagee at this time, or hereafter, either on notes or their renewal, advancements in any manner, or on account, intending thereby to secure said mortgagee on account of every credit given said mortgagors, whether evidenced by instrument in writing or not.

Said mortgagor S hereby represent that they are the owner S of said land in fee simple, and that this mortgage when executed will be a first mortgage on the same and the only lien or encumbrance thereon, and the mortgagor S

expressly agree to pay all legal taxes and charges against said premises as the same become due; to maintain property in good condition of repair and not to commit or suffer waste thereof; and to keep the buildings thereon insured against loss by fire and the hazards covered by extended coverage insurance for the benefit of the mortgagee as its interest may appear to the amount of \$1950.00 dollars; and it is further expressly agreed that in case the mortgagor S shall fail to pay taxes and insurance when due, the mortgagee may pay the same, and the amounts so paid with eight per cent thereon, shall be a part of the debt secured by this mortgage; and it is further expressly agreed that immediately upon default in any of the covenants and stipulations herein contained, or in the payment of any of said principal or interest when due, the whole of said principal and interest shall at the option of the legal holder of said note and mortgage become due and payable without notice, and that this mortgage may be foreclosed accordingly; and that all sums secured by this mortgage shall be collectible without relief from valuation laws, and said mortgage may upon any such default, in any proper legal proceedings being commenced for the foreclosure of the mortgage, apply for and shall be entitled, as a matter of right, to the appointment by any competent court or tribunal, of a receiver of the rents and profits of said premises, with power to receive the rents, issues and profits thereof, if the same shall then be leased, or to lease said premises, or such part thereof as may not then be under lease, and with such other power as may be deemed necessary, who after deducting the proper charges and expenses attending the execution of said trust as receiver, including payment of taxes, assessments, insurance and other expenses, shall apply the residue of said rents and profits to the payment and satisfaction of the amount remaining secured hereby, or to any deficiency which may exist after applying the proceeds of the sale of said premises to the payment of the amount due hereunder.

And it is further agreed that in the event of the appointment of a receiver, his right to the possession of the premises and the receipt of the rents, issues and profits thereof, shall continue until said mortgagee shall be fully paid, and if said premises shall be sold upon the foreclosure of this mortgage, such receiver shall have the right to continue in possession and receive, apply and pay over the rents, issues and profits thereof as aforesaid until the redemption of the premises from such sale, or until the purchaser thereof or his assigns shall receive a deed from the proper officer for said premises.

	WITTATECC	WHEREOF,	770	Mortgagon	~
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hereunto set their hand and seal S this

29th day of November 1969

Bogaljub Rajkovic

Prepared by PORTAL Modifiler

Marija Rajkovic

...(Seei)



Diate of In	idiana ,	Porter Co	uniy, ss:
Before me,	the under	signed	
			19 69, personally appeared
Bogol jub	Rajkovic and M	arija Rajkovic	husband and wife
	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
to the well killion s	is the mortgagor Sahov	e named and <b>acknowledg</b>	ed the execution of the foregoing mort-
ange ?			
WITNESS my	hand and notarial se	cument is	above written.
			anne A. Fickle Notary Public
reby 2	19 14		
1111	This Docun	nent is the pro	perty of
	the Lake	<b>County Reco</b>	rder!
State of		Co	unty, ss:
Potom wa			
	dan of		, a notery public in and for
said County, this	ORY OI	:	personally appeared
to me well known a	s the mortgagor_abov	e named and acknowledge	ed the execution of the foregoing mort-
gage.		SOLUTION OF THE PARTY OF THE PA	
WITNESS my	hand and notarial se	il the day and year last	above written.
My Commission ex	pires:		Notary Public
	, 19	SEAL SEAL STATE	
		DIANAMA	
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Prepared by FOURRY MCGINLEY for CHYLLES BANK  RECEIVED FOR RECORD  The day of o'clock M.,  A. D. 19 at o'clock M.,  and recorded in Record
Prepared by Fought for Citizens For Citizens E
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