

FOR REL. SEE DOC # 165719
360057

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Robert Davis, atty

Policy
272 865
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REAL ESTATE MORTGAGE

360057

C63-1591

Document is
NOT OFFICIAL!
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the Lake County Recorder!

This indenture witnesseth that **HERSCHAL THRALL** and **SHIRLEY ROSEMABLE THRALL**,
husband and wife, as tenants by entireties,

of **Schneider, Lake County, Indiana**, as **MORTGAGOR**

Mortgage and warrant to **LOWELL NATIONAL BANK,**

of **Lowell, Lake County, Indiana**, as **MORTGAGEE**

the following real estate in **Lake** County
State of Indiana, to wit:

Lots 7 and 8, Block 2 in the Town of Schneider as shown
in Plat Book 5, page 16 in Lake County, Indiana.

Principal \$12,500.00 **FIRST MORTGAGE NOTE**. Payments \$148.38, per
month, Lowell, Indiana, October 20, 1969.

FOR VALUE RECEIVED, I, WE, or either of us promise to pay to the
order of the Lowell National Bank, Lowell, Indiana, the principal
sum of Twelve Thousand Five Hundred (\$12,500.00) Dollars, on or
before October 20, 1979, payable in the following manner, \$148.38
on or before the 3rd day of December, 1969, and a like payment of
\$148.38 on the 3rd day of every month thereafter, said payments to
include interest at the rate of Seven and One Half (7½%) per cent
per annum, all of said payments shall be paid without relief from
valuation and appraisal laws, and with attorney fees, interest
after maturity both upon principal and interest shall be charged
at the rate of Eight (8%) per cent per annum.

In case payment is not made when due, or in case of a default
in the performance of any or either of the terms and conditions of
this note, and/or mortgage given to secure the same, or should the
security be sold, then, at the option of the mortgagee, the entire
amount then due, and unpaid, shall become due and payable at once,
without notice, notice of non-payment of this note being hereby
expressly waived.

This note is secured by a first mortgage of even date on real
estate located in Lake County, Indiana. Signed Herschal Thrall and
Shirley Rosemable Thrall.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

OCT 22 1 10 PM '69

ANDREW J. KOENKO
RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee in the amount of **Full insurable value** Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with **8%** per cent interest thereon, shall be a part of the debt secured by this mortgage.

MAIL TO:

360067

Additional Covenants:



State of Indiana, Lake County, ss: Dated this 21 Day of October, 19 69

Before me, the undersigned, a Notary Public in and for said County and State, this 21 day of October 19 69 personally appeared:

Herschal Thrall and Shirley Rosemable Thrall, husband and wife, as tenants by entireties, _____ Seal

Herschal Thrall _____ Seal

Shirley Rosemable Thrall _____ Seal

Shirley Rosemable Thrall _____ Seal

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 9-15-72 _____ Seal

Robert L. Davis _____ Seal
Notary Public

This instrument was prepared by Robert L. Davis Member of Indiana Bar Association

Pursuant to order in Cause No. _____ in the Lake Circuit Court, Execution of this Mortgage by Shirley Rosemable Thrall is assented to and Approved this 22 day of October, 1969.

J. J. Kaul
Judge Lake Circuit Court.

The acceptance of a mortgage by a lender is no guarantee that he has the lien described in the mortgage. The title evidence covering the real estate herein described should be examined by a lawyer.

REAL ESTATE MORTGAGE

FORM APPROVED BY INDIANA STATE BAR ASSOCIATION