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Real Estate Mortgage

K Cours Ruchti, III AND KATHLEE RAE RUCHTI, husband and wife, of 324 Softwood Drive, Hobart,

Indiana and James David Ruchti and Cheryl Lynn Ruchti, husband and wife, 850 Water Street, Hobart

This Document is the property of

Mortgage and Warrante Lake County Recorder! Johnson, husband and wife, jointly and to the survivor with rights of survivorship,

5100-20th. Street North, St. Petersburg County, in the State of Florida 3371 the following described of

Real Estate in County, in the State of Indiana, as follows, to-wit: Lake

The South to of Lot 1 and the South to of Lot 201 11 03 111 165 Block 32, Earle and Davis Addition to Hobart, as per plat thereof recorded in the Office of the Recorder of Lake County, Indiana, indexed as Key #17-121-3;

This Mortgage is given to secure the payment when the same becomes due of one promissory note of even date herewith in the principal sum of \$ 9073.68 due and payable therein provided with interest in addition at the rate of 6% per annum all without relief from valuation or appraisement laws and with attorney fees;

This Mortgage is a purchase money mortgage and the first mortgage lien upon the hereinabove described real estate.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until ail of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Nine Thousand Seventy-Three and 68/100----Dollars,

and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage. the said mortgagor ha vehereunto set their In Witness Whereof,

30th day of September seaF this Frederick Louis Ruchti, III James David Ruchti

Kathleen Rae Ruchti (Seal) (his And Kuchto (Seal) Kathleen Rae Ruchti (Seal).

STATE OF INDIANA, SakeCOUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this. 30 Th Frederick Louis Ruchti, III and Kathleen Rae Ruchti, husband and wife and James David Ruchti and Cheryl Lynn Ruchti, husband and wife

..., and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

This instrument prepared by: Attorney Harry R. Kneifel, Sr., Hobart, Ind.