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## REAL ESTATE MORTGAGE

THE UNDERSIGNED

JOHN C. KANIUK AND GLADYS KANIUK, husband and wife-

and WARRANT--- to PEOPLES FEDERAL SAVINGS AND LOAN ASSOCIATION (berein called "Association"), a corporation under the laws of the United States, with its principal

Lots 31, 32 and 33, in Block 69, as marked and laid down on the recorded plat of Unit 21 of Woodman Hainmond, plake County findiana as the same appears of record in Plat Book 17, page 24, in the Recorder's Office of Lake County, the halke County Recorder!

together with all buildings, improvements, and appurtenances now or hereafter erected thereon or placed therein, including all fixtures and appliances now or hereafter attached or used in connection therewith, and also together with all easements, and the rents, issues and profits of said premises, to secure:

(A) The payment of a Note executed by the mortgagor(s) to the order of the Association of even date herewith in the principal sum of ---- Nine Thousand Two Hundred and 00/100----- Dollars (\$ 9,200.00payable on or before 11-30-83 (15) years efter date, with interest at the rate of Seven (7) per cent per annum, said principal and interest being payable in monthly installments of Eighty Two and 70/100 -- pollars (\$82.70--7 at the office of the Association at --- 7135 Indianapolis Boulevard, Hammond --- Indiana, commencing on December 1st---- 19 69, and continuing thereafter until said principal and interest is paid in full in accordance with said note, all without relief from valuation and appraisement laws and with attorney's fees.

attorneys' fees, and court costs.

Mortgagor(s) shall have the privilege to prepay all or any part of the principal sum of the note secured by this mortgage; provided, however, that if within 2 years from the date hereof the aggregate amount of such prepayments in any twelve-month period exceed twenty per cent (20%) of the original principal sum of the note secured hereby, the Association shall have the right to charge a sum equal to Ninety (90) days' advance interest on the amount so prepaid.

Mortgagor(5) hereby covenant and agree with the Association as follows:

- (1) To pay all sums hereby secured.
- To pay all taxes and assessments levied or assessed against said property and to keep all insurable property covered hereby insured against loss and damage by fire, windstorm and other hazards, with such insurers and in such amounts as shall be approved by the Association and with the proceeds of loss payable to the Association as its interest may appear. All policies of insurance shall be delivered to and held by the Association.
- (3) To pay, in the event Association requires, a pro-rated monthly amount for taxes and hazard insurance premiums, such monthly amounts to be in addition to the regular monthly payments of principal and interest herein provided.
- (4) Mortgagor(s) will maintain the property in its present condition of repair, will not commit or suffer waste thereof, and use said property only for lawful purposes.
- (5) In the event Mortgagor(s) fail to pay any lein or encumbrance, or said taxes, or assessments levied against the mortgaged property, or pay said premiums of insurance, or keep said promises in repair, the Association may pay said leins, taxes, assessments or premiums, or make recairs and all sums so paid shall become a part of the indebtedness hereby secured and shall become due and payable forthwith by Mortgagor(s) to the Association without notice or demand the same being waived by Mortgagor(s). The Association may secure such evidence of title as it deems necessary and the cost thereof shall become a part of the indebtedness secured hereby.
- (6) In the event that Mortgagor(s) shall sell and convey the real estate described in this mortgage, the indebtedness secured hereby shall, at the option of the Association, become immediately due and payable, it being the intention of the parties that the real estate shall not be sold subject to this mortgage except at the option of the Association as aforesaid.
- (7) Upon default by Mortgagor(s) in the performance of any of the terms, covenants or agreements of the promissory note secured by this mortgage, or in any of the covenants or agreements of this mortgage, or in the payment of the monthly installments payable under the terms of said note, and such default continues for a period of sixty (60) days, or if Mortgagor(s) shall abandon said property, then and in either of said events. the whole of the indebtedness secured hereby shall become and be immedately due and payable at the option of the Association, without notice or demand, the same being expressly waived by Mortgagor(s), and this mortgage may be foreclosed. In such event Association shall have the right to have a receiver appointed for said real estate to collect the rents, issues and profits during the period of redemption provided for by law. No delay by the Association in exercising any of its rights here under shall operate as waiver thereof or shall preclude it from the exercise thereof during the continuance of any

default of breach of covenant.						
SIGNED AND DELIVERED by Mortgagor(s)	on	Octobe	r 17.	<u>, 19 69 </u>		
John C. Kaniuk	(SEAL)		Cladys	Carrier	(SE	:AL)
	(SEAL)	<del></del>			(SE	AL)



COUNTY OF LAKE STATE OF INDIANA

Before me, the undersigned, a Notary Public in and for said County and State, on this 17thay of October personally appeared JOHN C. KANIUK. AND GLADYS KANIUK, husband and wife -----

tile above named Mortgagor(s), and acknowledged the execution of the foregoing mortgage.

WITNESS my hand and Notarial Seal.

Propared by

Ami. Mortgage

My Commission Expires

the Lake County Recorder!



A.D. 19. and recorded in Mortgage Record East Chicago, Indiana RECEIVED FOR RECORD Page
Recorder Lake County, Ind. o'clock

**SAVINGS and LOAN ASSOCIATION** PEOPLES FEDERAL

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REAL ESTATE MORTGAGE

SAVINGS and LOAN ASSOCIATION

PEOPLES FEDERAL

East Chicago, Indiana

When Recorded Return to

Loan No.