

FOR REL. SEE DOC # 190674

33933

R-32059 Ord. 47591

James L. Page & Betty L. Page

33933 Real Estate Mortgage

LAKE COUNTY TITLE COMPANY DIVISION OF CHICAGO TITLE INSURANCE COMPANY

This Indenture Witnesseth, That

Edward O. Ledbetter and Elizabeth M. Ledbetter, husband and wife

of Lake County, in the State of Indiana

Mortgage and Warrant to James L. Page and Betty L. Page, husband and wife

of Lake County, in the State of Indiana the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Part of the Northwest quarter of the Northeast quarter of Sec 23 and part of the Southwest quarter of the Southeast quarter of section 14, Township 35 North, Range 9 West of the 2nd Principal Meridian, more particularly described as follows: Commencing at a point on the South line of the Northwest quarter of the Northeast quarter of said Section 23 which is 431.50 feet West of the Southeast corner thereof, thence North 1378.5 feet to the South right of way line of U.S. Highway #30, thence Northwesterly on said right of way line 162.26 feet, thence South 1426.66 feet to the South line of the Northwest quarter of the Northeast quarter of said section 23, thence East 155.20 feet to the place of beginning, in Lake County, Indiana.

This mortgage secures a Promissory Note of even date in the amount of Five Thousand Four Hundred Thirty Seven and 32/100 (\$5,437.32) Dollars, and is payable according to the terms thereof.

It is understood that this mortgage is a second mortgage and subject to a mortgage given by Edward O. Ledbetter and Elizabeth M. Ledbetter, husband and wife, to Lake Federal Savings and Loan Association of Hammond, a United States Corporation, to secure 1 note for \$16,000.00, payable as therein provided, and the covenants, conditions and agreement therein contained, subject mortgage was dated May 23, 1969 and recorded on May 27, 1969, as Document 18017 and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of unpaid balance Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with (8) per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 4th day of September 19 69

Edward O. Ledbetter (Seal) Elizabeth M. Ledbetter (Seal)

STATE OF INDIANA, Lake COUNTY, ss:



Before me, the undersigned, a Notary Public in and for said County, this 4th day of September 19. 69, came Edward O. Ledbetter and Elizabeth M. Ledbetter, husband and wife

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 1/1/72 Andrew J. Higenu Recorder Notary Public Herbert E. Schaumann

This instrument prepared by: James L. Page