

FOR REC SET DOC # 184803

20274

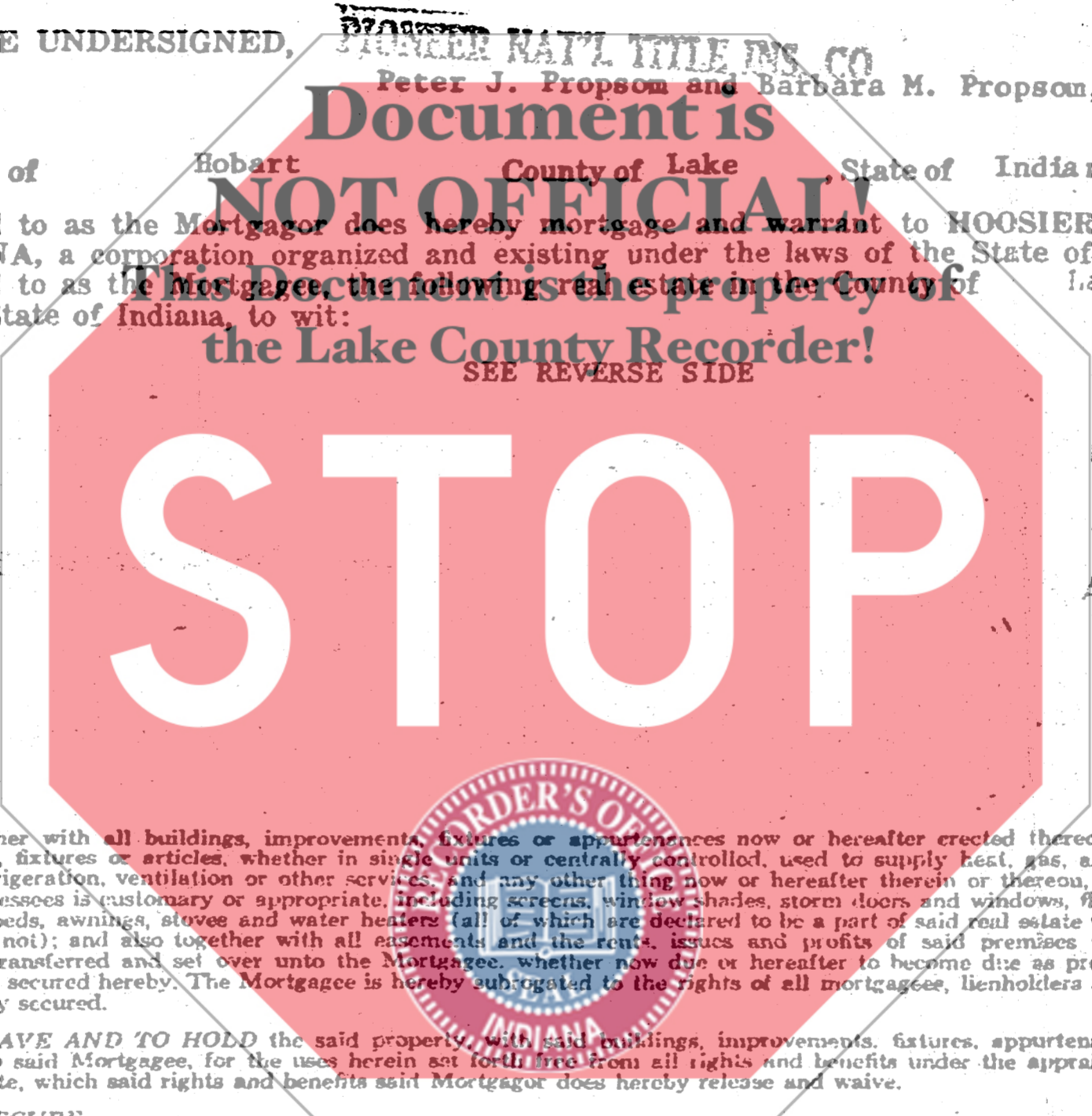
COM 197969.B

Hoozier St-Bk

Loan No. 20274

Mortgage

THE UNDERSIGNED, **PETER J. PROPSOM AND BARBARA M. PROPSOM**, husband and wife
 of **Hobart**, County of **Lake**, State of **Indiana**, hereinafter
 referred to as the Mortgagor does hereby mortgage and warrant to **HOOSIER STATE BANK OF INDIANA**, a corporation organized and existing under the laws of the State of Indiana, hereinafter referred to as the Mortgagee, the following real estate in the County of **Lake** in the State of **Indiana**, to wit:



Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, airconditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided in the Supplemental Agreement secured hereby. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagee, for the uses herein set forth, freed from all rights and benefits under the appraisal and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) the payment of a note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of **Sixty Thousand and no/100** Dollars (\$ **60,000.00**), which note, together with interest thereon as therein provided, is payable in monthly installments of **Five Hundred Fifty Six and no/100** Dollars (\$ **56.00**), commencing the **1st** day of **October**, 19**69**, which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advance made by the Mortgagee to the Mortgagor or any other indebtedness due from Mortgagor to Mortgagee, his successor in title, for any purpose at any time before the release and cancellation of this mortgage, but at no time shall this mortgage secure advances on account of said original note and such additional advances or other indebtedness in a sum in excess of the original amount hereof, provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the mortgage.

(3) all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained in a supplemental agreement dated, executed and delivered concurrently herewith and reference is hereby made to said note and supplemental agreement for the full terms and conditions thereof and the same are hereby incorporated herein as fully as if written out verbatim herein.

In this instrument the singular shall include the plural and the masculine shall include the feminine and neuter. All rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and Mortgagee.

It is further agreed by the parties hereto that the real estate, secured by this mortgage, cannot be conveyed or otherwise transferred by the mortgagors herein subject to the unpaid balance of this mortgage, without the prior written consent of the mortgagee herein, and that this mortgage cannot be assumed by any other individual, corporation, or other entity without the written consent of the mortgagee herein.

IN WITNESS WHEREOF, we have hereunto set our hands and seal this **9th** day of **June**, A.D. 19 **69**

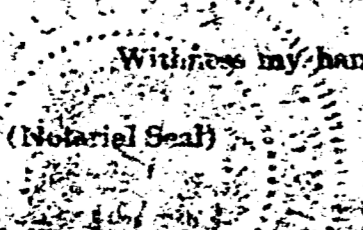
Joe Blankenship
 Joe Blankenship, witness

(SEAL) *Peter J. Propsom* (SEAL)
 Peter J. Propsom

(SEAL) *Barbara M. Propsom* (SEAL)
 Barbara M. Propsom

STATE OF INDIANA, ss.
 COUNTY OF LAKE

Before me, the undersigned, a Notary Public, in and for said County and State, this day personally appeared **Peter J. Propsom and Barbara M. Propsom, husband and wife** to me well known to be the person named in and who executed the foregoing mortgage, and acknowledged the execution of the same to be their voluntary act and deed.



Witness my hand and notarial seal this **9th** day of **June**, 19**69**
Laura T. Prohl
 Laura T. Prohl

My commission expires **9-6-71**

This instrument prepared by: **Clarence H. Harney, Attorney**

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PARCEL # 1----- Part of the North half of the North half of the Southwest quarter of Section 20, Township 36 North, Range 7 West of the Second Principal Meridian, Hobart Township, Lake County, Indiana, more particularly described as beginning at a point 225.2 feet East of the intersection of the dedicated East line of Viking Village Subdivision as appears of record in Plat Book 33, page 15, in the Recorder's Office, Lake County, Indiana, with the North line of Trotman's First Subdivision to Hobart, as appears of record in Plat Book 23, page 50, in the Recorder's Office, Lake County, Indiana, said point of intersection being the Southeast corner of said Viking Village Subdivision and in the centerline of 34th Avenue and is a point found by commencing at the Northwest corner of said North half of the North half of the Southwest quarter of said Section 20 and thence South 1 degree 18 minutes East on the West line of said Section 20 a distance of 659.97 feet to the South line of said Viking Village Subdivision; thence East on said South line 881.52 feet to the point of beginning; thence East 93.00 feet; thence North 130.00 feet; thence West 93 feet; thence South 130 feet to the point of beginning and containing 0.278 acres, subject to a street and utility easement along the South 30 feet and a utility easement of 10 feet across the North 10 feet, all by parallel measurement.

PARCEL # 2----- Part of the North half of the North half of the Southwest quarter of Section 20, Township 36 North, Range 7 West of the Second Principal Meridian, Hobart Township, Lake County, Indiana, more particularly described as beginning at a point 318.2 feet East of the intersection of the dedicated East line of Viking Village Subdivision as appears of record in Plat Book 33, page 15, in the Recorder's Office, Lake County, Indiana, with the North line of Trotman's First Subdivision to Hobart, as appears of record in Plat Book 23, page 50, in the Recorder's Office, Lake County, Indiana, said point of intersection being the Southeast corner of said Viking Village Subdivision and in the centerline of 34th Avenue and is a point found by commencing at the Northwest corner of said North half of the North half of the Southwest quarter of said Section 20 and thence South 1 degree 18 minutes East on the West line of said Section 20 a distance of 659.97 feet to the South line of said Viking Village Subdivision; thence East on said South line 974.52 feet to the point of beginning; thence East 97.00 feet; thence North 130 feet; thence West 97.00 feet; thence South 130 feet to the point of beginning and containing 0.289 acres, subject to a street and utility easement along the South 30 feet and a utility easement of 10 feet across the North 10 feet, all by parallel measurements.



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