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Citizens Federal Savings and Loan Rassociation of Hammond

Policy 269338-9

MORTGA GE

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THIS INDENTURE WITNESSETH, That ROGER W. BUCHE and BARBARA BUCHE, husband and wife

Lot 114, Imperial Heights Fifth Modition in the City of Crown Point, as shown in Plat Book 39, page 2, min the Office of the Recorder of Lake County, Indiana.

JUN 2 3 05 PH 769

ANDREW HOLLSTOENKO

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TOGETHER with the buildings and improvements now or beneater erected thereon, including all heating, air-conditioning, plumbing, gas and electric fixtures or appliances, now in or which hereafter may be placed in any building, now or hereafter upon said property; together with the rents, issues and profits the sect which are hereby assigned, transferred and set over unit the Mortgages.

This mortgage is given to secure the performance of the provisions hereof and the payment of a certain obligation evidenced by a promiseory note of even date herewith for the principal stim of Five UThousand 2101 no 2100

This mortgage also secures the payment of any additional loans made by the Mortgages at its option to the Mortgager from this date, and all instruments evidencing the same.

The Mortgagors do hereby further covenant and agree as follows:

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1. To keep the improvements now existing or hereafter excited on said horigoned premises constantly insured against loss or damage by fire, windstorm, and such other causes as the Mortgages may require, in companies acceptable to the Mortgages, in a sum equal at all times to the total indebtedness secured hereby, and to deliver to the mortgages the policies of insurance and all renewals thereof, in such form as the Mortgages may require, with a mortgage clause catisficitry to it, and to pay all taxes, special assessments, cost of repairs, and any and all expenses incident to the ownership of the mortgages may in case of failure of the Mortgagers so to do, pay any tax or assessment, procure insurance, discharge any claim, lies or incumbrance, make any repairs necessary to preserve the security intended to be given by this mortgage, and may obtain such abstracts of title (or policies of title insurance) covering said real estate as in the judgment of the Mortgages may be required. All sums so paid shall become immediately due to the Mortgages, shall be added to and become a part of the indebtedness secured hereby, and shall bear interest at the rate of eight per cent (8%) per annum until paid.

2. To exercise due diligence in the operation, management, and occupation of said real setate and the improvements thereon, and not to commit waste or allow the same to be committed on said premises, and to keep said real estate and the improvements thereon in their present condition and repair, normal and ordinary depreciation alone excepted, and not to commit or permit to be committed on said premises any illegal or immoral acts.

or upon the sale or conveyance of the mortgaged premises without the written consent of the mortgagee, 3. Upon default in the payment of said note or in the performance of any of the covenants and agreements herein contained, or upon the institution of any legal proceeding to enforce a mortgage or other lien upon the mortgaged property, or if a petition in bankruptcy shall be filed by or against the Mortgagors or if the Mortgagors shall in any way be adjudged insolvent or shall make an assignment for the benefit of creditors, or if there exist any lien or incumbrance on the mortgaged real estate superior to the lien of this mortgage, or if said mortgaged property shall be levied upon by virtue of any execution, attachment or other writ, or shall come into the possession of or be ordered sold by the officer of any court, or if the Mortgagors shall abandon the mortgaged property, then the entire indebtedness secured hereby shall, at the option of the Mortgagee, become and be immediately due and payable, without notice or demand, and thereupon the Mortgages shall be entitled to the immediate possession of said mortgaged property and the rents, issues, income and profits therefrom, with or without foreclosure or other proceedings, and shall also be entitled to collect said indebtedness, to foreclose this mortgage and to enforce any of its rights hereunder, by proper legal or equitable proceedings. It is understood and agreed that the Mortgagors shall pay all costs and attorney's fees incurred or paid by the Mortgagee in any suit in which it may be plaintiff or defendant by reason of being a party to this mortgage. In any suit or proceeding to foreclose this mortgage, or to enforce or protect the Mortgagee's rights hereunder, the Mortgagee in addition to any other remedy, and regardless of the value of the mortgaged property or the solvency or insolvency of the Mortgagors, shall be entitled to the appointment of a receiver, without notice, to take possession of and protect said property and collect the rents and income, and apply the same as provided by law. In case of a foreclosure of this mortgage, the abstracts of title, all pre-paid insurance and title policies shall be the absolute property of the Mortgages.

4. The Mortgages at its option may extend the time for the payment of said indebtedness, or reduce the payment thereon, or accept a renewal note or notes therefor, without the consent of any junior lien holder, and without the consent of the Mortgagors if the Mortgagors have parted with the title of said property, and any such extension, reduction or renewal shall not release the Mortgagors or any endorser or guaranteer from liability for such indebtedness, or affect the priority of this mortgage over any junior lien, or impair the security hereof in any manner whatsoever.

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5. The Marigagors, unless specifically excused from	ea doing by the Mortgage	e, shall pay with an	d in addition to the requ	ilar monthly pay-
nent required hereunder, a sum equivalent to one-twe				
sents of all kinds and character that may be assessed	d against the real estate h	nerein described, said	estimated amount of such	n taxes, insurance
remiums, casessments, to be determined by the Mor	tgages. Martgages shall	exercise ordinary con	in paying takes, ass	esements and in-
urance premiums and having exercised such care, she	all not be liable for any	of such payments er	roneously made. In no	event shall Mort-
ages be required to determine the validity is conven				
·				
6. Not to suffer or permit without the written cons	ake County I	Recorder!	operty for a purpose of	her than that for
rhich the same is now used or (b) Any alterations, add				_
quipment now or hereafter upon said property.				
7. All rights and obligations hereunder shall extend	I to and be binding upon	the several heirs,	executors, administrators	, successors and
ssigns of the parties hereto.				
8. In the event this mortgage is made and executed	l by only one person, the	word 'Mortgagors"	as used in this instrume	ent shall be held
mean "Mortgagor," and the terms and provisions her				
IN WITNESS WHEREOF, the Mortgagors have hereu			2016.	day of
	THE REAL PROPERTY.			
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Roger W. Buche	(SEAL)	Jane	- Aleelele	SEAL
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Before me, the undersigned, a notary public in an	ed for said County and S	icte, this	2nd day of	June
60	ROGER W. BUCHI	and BARBARA	BUCHE, husband	and wife
19.69 personally appeared the above named	***************************************	***************************************		·····
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md acknowledged the execution of the annexed mortga	1 90 .			
Witness my hand and Notarial Seal.			\sim \sim	7 4
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My commission expires Sept. 22, 1972		1 to	ly Will	dress
	**************************************	Walter	D. Childress	
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This Instrument prepared by Thomas H. Gallivan.