

FOR REL. SEE DOC #27845-  
18469

18469

INDEMNIFYING MORTGAGE

Return To:   
BANK OF INDIANA  
676 BROADWAY  
GARY, IND.

THIS INDENTURE WITNESSETH, That James W. Scholbo and Betty J. Scholbo

Husband and Wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the Bank of Indiana, National Association, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

This Document is the property of the Lake County Recorder!

Lot 10, 11, and 12 in Block 13 in First Subdivision to East Gary, as per plat thereof, recorded in Plat Book Page 9, in the Office of the recorder of Lake County, Indiana.



STATE OF INDIANA'S # 20  
LAKE COUNTY  
FILED FOR RECORD  
JUN 2 9 29 AM '69  
ANDREW J. HICENKO  
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by James W. Scholbo and Betty J. Scholbo mortgagors to said Bank of Indiana, National Association, in the sum of \$ 6500.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagors, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagors, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagors, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagors expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof James W. Scholbo and Betty J. Scholbo, Husband and Wife have hereunto set their hand and seal this 23rd day of May 19 69.

James W. Scholbo  
James W. Scholbo  
Betty J. Scholbo  
Betty J. Scholbo

State of Indiana  
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 23rd day of May 1969,

James W. Scholbo and Betty J. Scholbo, Husband and Wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal.

Shirley Gunning  
Shirley Gunning Notary Public

My Commission Expires July 22, 1970

This Instrument was prepared by Shirley Gunning