

27-11-12147-28th Form No. 15-(8)

Form No. 15—(

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CHAIR CHAIN CONTROL OF THE CONTROL O

REAL FETATE MORTGAGE

THIS INDENTURE WITNESSETT, That The LEROY HOTCHKINS AND BERNICE HOTCHKINS, HIS WIFE

This Document is the Cereinster referred to as "Mortgagor") of

LAKE the Courty State of LINDIANA MORTGAGE

AND WARRANT to M. L. C. CORPORATION, INC.

3319 NORTH MARSHFIELD

CHICAGO, ILLINOIS 60657 (hereinafter referred to as "Mortgagee") of COOK County, State of ILLINOIS, the following described real estate in LAKE County, State of Indiana:

The North 9 feet of Lot 33, all of LAW 342, and the South 5 feet of Lot 35,

Highland Addition to Tolleston, the the City of Gary, as shown in Plat Book 2, page 40, in Lake County, Indiana.

STATE OF INDIANALS 5 40 LAKE COUNTY FILED FOR RECORD

MAR 20 9 50 AH '69 ANDREW J. MIGENKO RECORDER

(hereinafter referred to as "Mortgaged Premises") together with all improvements now or hereafter situated on the Mortgaged Premises or used in connection therewith, and all rights, privileges, interests, easements, hereditaments and appurtenances now or hereafter thereunto belonging or appertaining, and all fixtures now or subsequently attached to or used in connection with the Mortgaged Premises, and all the rents, issues, income and profits thereof.

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This Mortgage is given to secure the performance of the provisions hereof and the payment of a certain promissory note (hereinafter referred to as the "Note") dated

FEBRUARY 28, 1969 in the principal amount of TWO THOUSAND FOUR HUNDRES

SEVENTY SEVEN AND 88/100 ----- Dollars (\$ 2,477.88

Said principal and interest are payable as follows:

NOT OFFICIAL

IN THE AMOUNT OF TWO THOUSAND FOUR HUNDRED SEVENTY SEVEN AND 88/100 (\$2,477.88)
PAYABLE TO MILE COCCUPERATION, INC. IN CONSTALLMENTS AS FOLLOWS: THERTY SIX
(36) CONSECUTIVE MONTHLY INSTALLMENTS OF SIXTY EIGHT AND 83/100 (\$68.83) DOLLARS
EACH, BEGINNING ON THE 28th DAY OF MARCH . 1969 , AND
CONTINUING ON THE SAME DAY EACH MONTH THEREAFTER UNTIL THE ENTIRE SUM IS PAID,
EXCEPT THAT THE FINAL INSTALLMENT, IF NOT SOONER PAID, SHALL BE DUE ON THE 28th
DAY OF FEBRUARY , 1972 , TOGETHER WITH INTEREST AFTER MATURITY AT 7%.
PER ANNUM, PAYABLE ON THE FIRST DAY OF EACH AND EVERY MONTH THEREAFTER.



The Mortgagor (jointly and severally) covenants and agrees with the Mortgagee that:

1. Payment of Indebtedness.

The Mortgagor shall pay when due all indebtedness secured by this Mortgage, on the dates and in the amounts, respectively, as provided in the Note and in this Mortgage, without relief from valuation and appraisement laws, and with attorneys' fees.

2. No Liens.

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The Mortgagor shall not permit any lien of mechanics or materialmen to attach to the Mortgaged Premises or any part thereof.

3. Repair of Mortgaged Premises; Insurance.

The Mortgagor shall keep the Mortgaged Premises in good repair and shall not commit waste thereon. The Mortgagor shall procure and maintain in effect at all times adequate insurance in reliable insurance companies acceptable to the Mortgagee against loss, damage to, or destruction of the Mortgaged Premises because of fire, windstorm or other such hazards in such amounts as the Mortgagee may reasonably require from time to time, and all such insurance policies shall contain proper clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear. All such policies of insurance shall be delivered to and retained by the Mortgagee until the indebtedness secured hereby is fully paid.

4. Taxes and Assessments.

The Mortgagor shall pay all taxes or assessments levied or assessed against the Mortgaged Premises, or any part thereof, as and when the same become due and before penalties accrue.

5. Advancements to Protect Security.

The Mortgagee may, at his option, advance and pay all sums necessary to protect and preserve the security intended to be given by this Mortgage; and all sums so advanced and paid by the Mortgagee shall become a part of the indebtedness secured hereby and shall bear interest from the date or dates of payment at the rate of eight per centum (8%) per annum; and such sums may include, but are not limited to, insurance premiums, taxes, assessments, and liens which may be or become prior and senior to this Mortgage as a lien on the Mortgaged Premises, or any part thereof, and all costs, expenses and attorney's fees incurred by the Mortgages in respect of any and all legal or equitable proceedings which relate to this Mortgage or to the Mortgaged Premises.

6.	Default	by	Mortgagor;	Remedies	of	Mortgagee.
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Upon default by the Mortgagor in any payments provided for herein or in said Note, or in the performance of any covenant or agreement of the Mortgagor hereunder, or if the Mortgagor shall abandon the Mortgaged Premises, or shall be adjudged bankrupt, or if a trustee or receiver shall be appointed for the Mortgagor or for any part of the Mortgaged Premises, then and in any such event, the entire indebtedness secured hereby shall become immediately due and payable at the option of the Mortgages, and this Mortgage may be foreclosed accordingly. Upon such foreclosure, the Mortgagee may continue the abstract of title to the Mortgaged Premises, without notice to the Mortgagor, and may add the cost thereof to the principal balance due.

7. Non-Waiver Rene De Cumulatirst is the property of

No delay by the Mortgages in the exercise of any of his rights hereunder shall preclude the exercise thereof to long as the Mortgagor is in default hereunder, and no failure of the Mortgages to exercise any of his rights hereunder shall preclude the exercise thereof in the event of a subsequent default by the Mortgagor hereunder. The Mortgages may enforce any one or more of his rights or remedies hereunder successively or concurrently.

8. Extensions; Reductions; Renewals; Continued Liability of Mortgagor.

The Mortgagee, at his option, may extend the time for the payment of the indebtedness, or reduce the payments thereon, or accept a renewal note or notes therefore, without consent of any junior lien holder, and without the consent of the Mortgagor if the Mortgagor has then parted with title to the Mortgaged Premises, and any such extension, reduction or renewal shall not affect the priority of this Mortgage or impair the security hereof in any manner whatsoever, or release, discharge or affect in any manner the personal liability of the Mortgagor to the Mortgagee.

\$. General Agreement of Parties.

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All rights and obligations hereunder shall extend to and be binding upon the several heirs, representatives, successors and assigns of the parties to this Mortgage. When applicable, use of the singular form of any word also shall mean or apply to the plural and masculine form shall mean and apply to the femining or the neuter. The titles of the several paragraphs of this Mortgage are for convenience only and do not define, limit or construe the contents of such paragraphs.

This transaction shall be construed and interpreted in accordance with the laws of the State of Illinois.

	•	agor has hereunto set Their	•
hands and seeks this	_ day of _	FERRIARY	., 19_69
Bignature Lerry Hotelik	(डिन्ह्रो)	Signature Lessie Worte	Lhoes,
Printed LEROY HOTCHKINS		Printed BERNICE HOTCHKINS	
signature	(Seal)	Signature	(Seal)
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STATE OF DESCRIPTIONS	}		
COUNTY OF COOK	SS:		
			Cur
Before me, a Notary Public in	and for sa	id County and State, personally app	eared
LEROY HOTCHKINS AND B	ERNICE HO	OTCHKINS, HIS WIFE	***
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the acknowledge the execution of the			
- Ilwings/may hand and Adjarial l	Seal this -	28th day of FERRUARY	
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		Signature which the	unl
		RADERT SIAL	INSKI
		Printed NOTARY PUBLIC	
l'a commission expires			
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