

FOR REL. SEE DOC # 361878

8579

Charles W. Grubb  
Attorney At Law  
P. O. Box 354  
Cedar Lake, Ind. 46303

REAL ESTATE SECOND MORTGAGE

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THIS INDENTURE WITNESSETH, That LARRY F. NAGY & MARGO ANN NAGY, husband & wife, of Lake County, in the State of Indiana, Mortgage And Warrant to KEITH H. LIKENS & RUTH LIKENS, husband & wife, of Lake County, Indiana, as Joint Tenants with right of survivorship, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 2 and the South East 1/4 of the North half of Block 25, Dalecarlia, as shown in Plat Book 28, page 9, in Lake County, Indiana.

THIS IS A PURCHASE-MONEY SECOND MORTGAGE junior to a first mortgage executed by mortgagors herein on January 31, 1969 and recorded February 7, 1969 as Document No. 4443, in Lake County, Indiana, to Mutual Savings & Loan Association, Lowell, Indiana.

To secure the repayment of the indebtedness of the mortgagors to the mortgagees for money borrowed in the sum of \$3,000.00, as evidenced by a certain promissory second mortgage note of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of six & one-half per cent per annum on the unpaid balance until paid, the said principal and interest being payable at a place to be designated by mortgagees in monthly installments of not less than Twenty (\$20.00) Dollars each and averaging Thirty-Four and 06/100 (\$34.06) Dollars each during the ten year period of this note, with the first payment being due on April 1, 1969 and continuing monthly on the first day of each month thereafter until the entire amount of principal and interest is fully paid. If not sooner paid, the final payment of the entire indebtedness evidenced thereby shall be due and payable Ten (10) years after the date thereof, and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any part thereof, at maturity, or as stated, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note is to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagees, as their interest may appear and the policy duly assigned to the mortgagees, to the amount of \$3,000.00, and failing to do so, said mortgagees may pay said taxes or insurance, and the amount so paid, with 8% interest thereon, shall be a part of the debt secured by this mortgage.

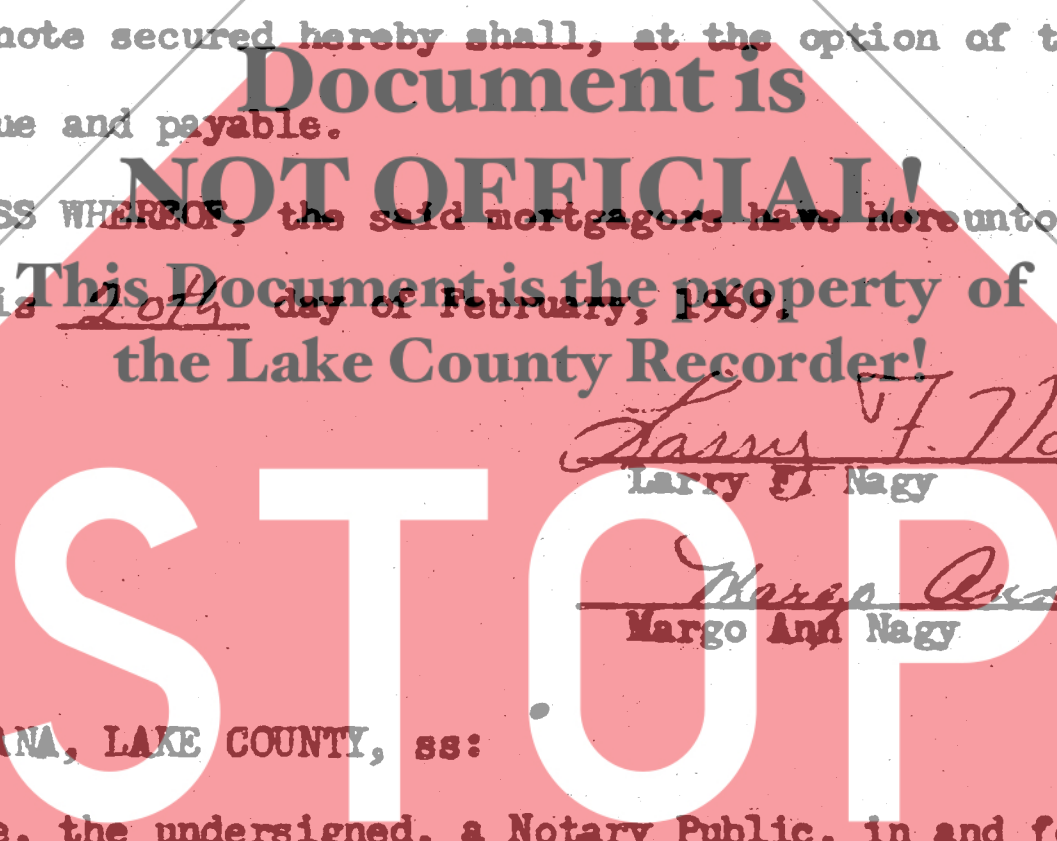
It is agreed that in the event the mortgaged premises are sold, that the



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mortgage and note secured hereby shall, at the option of the mortgagee become immediately due and payable.

IN WITNESS WHEREOF, the said mortgagors have hereunto set their hands and seals, this 20th day of February, 1969.

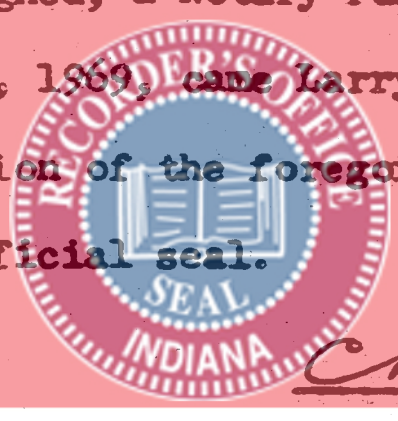
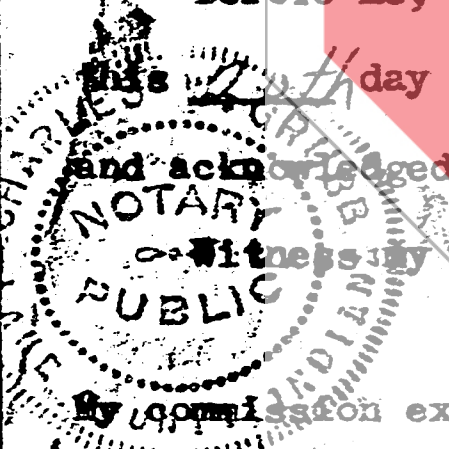


Larry F. Nagy (SEAL)  
Larry F. Nagy

Margo Ann Nagy (SEAL)  
Margo Ann Nagy

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public, in and for said County, this 20th day of February, 1969, came Larry F. Nagy and Margo Ann Nagy and acknowledged the execution of the foregoing instrument.



Charles W. Grubb  
Notary Public  
Charles W. Grubb

In the Lake Circuit Court  
Cause No. C69-274

In Re: Petition of Margo Ann Nagy, a Minor

Consent to Execute a Second Mortgage

Second Mortgage approved and Consent granted  
this 20 day of February, 1969.

Jeliff Kaul  
Judge

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
MAR 11 11 13 AM '69  
ANDREW J. MICHENKO  
RECORDER

This instrument prepared by Charles W. Grubb, Attorney at Law.