

FOR REL. SEE DOC. #

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Policy 266449 K Pdg Inv 36720

Chg. Charles E. Van Natta 313 E. Commercial Ave. Lowell, Indiana

LAKE COUNTY TITLE COMPANY DIVISION OF CHICAGO TITLE INSURANCE COMPANY

8547

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Richard D. Frahm and Mary J. Frahm,
husband and wife, as tenants by the entirety,
of Lake County, in the State of Indiana
MORTGAGE AND WARRANT to The Lovell National Bank
of Lake County, in the State of Indiana, the following
described REAL ESTATE in Lake County, in the State of Indiana as follows,
to-wit: A part of the Northwest Quarter of Section 7, Township 32 North,
Range 8 West of the 2nd P.M., more particularly described as follows:
commencing at the intersection of the North line of said Section 7, and the
Westerly right of way line of the Monon Railroad; thence South 29 degrees
4 minutes 45 seconds East along said right of way a distance of 2140.70 feet
to the place of beginning; thence South 86 degrees 29 minutes West a distance
of 511.38 feet; thence due South a distance of 362.61 feet; thence North 89
degrees 44 minutes East a distance of 727.65 feet to the Westerly right of
way of the Monon Railroad; thence North 29 degrees 4 minutes 45 seconds West
along said right of way a distance of 446.95 feet to the place of beginning,
in Lake County, Indiana;

To secure the repayment of the indebtedness of the mortgagors to the mortgagee for money borrowed in the sum of \$ 16,000.00 as evidenced by a certain promissory first mortgage note of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of seven per cent per annum, on the unpaid balance until paid, the said principal and interest being payable at The Lovell National Bank, Lowell, Indiana, in monthly installments of \$185.78, or more, including interest, commencing on the 12th day of April, 19 69, and continuing on the 12th day of each month thereafter until the principal and interest are fully paid, except that if not sooner paid, the final payment of the entire indebtedness evidenced thereby shall be due and payable ten years after the date thereof, and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note is to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee as its interest may appear and the policy duly assigned to the mortgagee to the amount of \$ 16,000.00, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount of paid, with eight per cent interest thereon, shall be a part of the debt secured by this mortgage.

If mortgaged premises are sold, this mortgage and the note secured hereby shall, at the option of mortgagee, become immediately due and payable.

IN WITNESS WHEREOF, the said mortgagor S ha KE hereunto set their hand S and seal of this 8th day of March, 19 69

(SEAL) Richard D. Frahm (SEAL)
Richard D. Frahm
(SEAL) Mary J. Frahm (SEAL)
Mary J. Frahm

ANDREW J. MICHENKO
STATE OF Indiana COUNTY OF Lake, SS:
Before me, the undersigned, a Notary Public in and for said County, this 8th day of March, 19 69, came Richard D. Frahm and Mary J. Frahm, husband and wife,

and acknowledged the execution of the foregoing instrument.
WITNESS my hand and official seal.

My commission expires 10-28-71
Any L. Buche Notary Public
Any L. Buche
This instrument prepared by Charles E. Van Natta, Attorney at Law, Lowell, Indiana.