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Archde B. Weston, Sr. City
30 Washington St. Rm 515
Chgo. Ill. 60612

AGREEMENT

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THIS AGREEMENT made and entered into this 28th day of February, 1969, by and between FIRST ASSOCIATION, an Indiana corporation, OWNER, and DURABLE CONSTRUCTION CO., INC., an Illinois corporation authorized to do business in the State of Indiana, CONTRACTOR, and THE CALUMET NATIONAL BANK OF HAMMOND, Hammond, Indiana, LENDER, to witness the following Agreement:

WHEREAS the LENDER is about to loan funds of money to the OWNER to assist in paying the costs of improving its real estate with a church building, and

WHEREAS the OWNER and CONTRACTOR previously have entered in a contract for construction of said church building under date of February 7, 1969, a copy of which contract is incorporated herein by reference and made a part hereof, and

WHEREAS in consideration of the commitment by the LENDER to loan sums of money to the OWNER to assist in payment of said construction, the parties agree that promises made herein shall be binding upon each one for the benefit of each of the others.

NOW THEREFOR it is agreed as follows:

1. The OWNER agrees that it shall not and it shall not permit any Sub-Contractors, Mechanics, Journeymen, Laborers, or persons performing labor upon or furnishing materials or machinery for such property or improvement of the OWNER to place a lien upon said real estate, building, structure or other improvements of the OWNER on the property described hereinafter:

Part of the Southeast Quarter of Section 36, Township 37 North, Range 10 West of the 2nd P.M., in the City of Hammond, Lake County, Indiana, described as: Beginning in the Westerly line of Sohl Avenue at its intersection with the projection Westerly of the center line of Carroll Street; (1) thence Westerly, along the projection Westerly of said center line of Carroll Street, 400 feet; (2) thence Northerly, parallel to said Westerly line of Sohl Avenue, 200 feet; (3) thence Easterly, parallel to said projection of Carroll Street, 400 feet to the Westerly line of Sohl Avenue; (4) thence Southerly, along said Westerly line of Sohl Avenue, 200 feet to the place of beginning,

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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ANDREW J. MICENKO
RECORDER



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and any such lien filed shall not be valid against the OWNER, its LENDER or funds in its possession.

2. The CONTRACTOR shall receive no payment upon its Contract with the OWNER unless the work performed and the payment to be made thereunder shall first have been certified and approved in writing by NELSON HARRIS & ASSOCIATES, ARCHITECTS, of Chicago, Illinois, or any other Architect designated by the OWNER.

3. NELSON HARRIS & ASSOCIATES, ARCHITECTS, or any other Architect employed by the OWNER shall make periodic and final inspections of the construction for the purpose of assuring the OWNER that the work has been properly done and completed in a good and workman-like manner, and in accordance with the plans, specifications and contract made between OWNER and CONTRACTOR.

4. The OWNER or the LENDER may make payments either (A) directly to the CONTRACTOR or (B) to SUB-CONTRACTORS and MATERIAL-MEN on behalf of the CONTRACTOR as determined by the work performed by each. Before any payment, the OWNER or LENDER may require final or partial waivers of lien and / or Affidavits of work performed and amounts due.

IN WITNESS WHEREOF the parties hereto by their duly authorized officers or agents have signed this Agreement on the day and year first written above.



Robert E. Leigh
 Robert E. Leigh, Church Secretary

FIRST ASSEMBLY OF GOD
 By Walter C. Hanneman
 Walter C. Hanneman, President

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ATTEST:

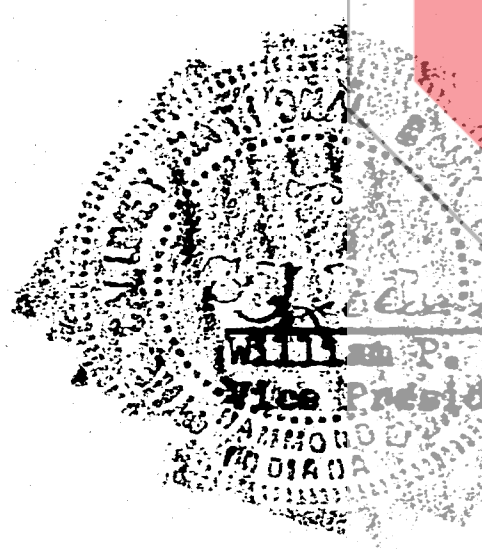


Henry S. Bowles, Jr., Secretary

DUSABLE CONSTRUCTION CO., INC.

J. C. Lewis, President

ATTEST:



William P. Shofner, Sr. Vice President and Cashier

THE CALUMET NATIONAL BANK OF HAMMOND

Walter J. Meyer, Senior Vice President



STATE OF INDIANA)
COUNTY OF LAKE) SS:

PERSONALLY APPEARED before me, the undersigned, a notary public in and for said County and State, the above named WALTER C. HANNEMAN, President, and ROBERT E. LEIGH, Church Secretary, of FIRST ASSEMBLY OF GOD, and J. C. LEWIS, President, and HENRY S. BOWLES, JR., Secretary, of DuSABLE CONSTRUCTION CO., INC., and WALTER J. MEYER, Senior Vice President and WILLIAM P. SHOFNER, SR., Vice President and Cashier of THE CALUMET NATIONAL BANK OF HAMMOND, known to me to be authorized officers or agents of each, who acknowledged their execution of this agreement for and on behalf of their Principals, for the uses and purposes set forth herein.

WITNESS my hand and notarial seal this 28th day of February, 1969.

Hermine Cutler - Notary Public

My Commission expires: January 9, 1973

This instrument prepared by: Eugene M. Feingold, Attorney

28th
1969