

FOR REL. SEE DOC. # 586868

6854

IT 134367-107

THE FIRST NATIONAL BANK OF CEDAR LAKE
CEDAR LAKE, INDIANA

PIONEER

TITLE INS. CO.

6854 REAL ESTATE MORTGAGE
Document is

THIS INDENTURE WITNESSETH, That Norbert F. Shroka and Lucille Shroka, husband and wife,

NOT OFFICIAL!

of LAKE County, in the State of INDIANA
MORTGAGE AND WARRANT to THE FIRST NATIONAL BANK OF CEDAR LAKE of Lake County in the State of Indiana, the following described REAL ESTATE in LAKE County, in the State of INDIANA follows, to-wit:

FEB 25 205 P.M. 1969
ANDREW J. HICENKO
RECEIVER

Part of the Northwest Quarter of Section 28, Township 34 North, Range 9 West of the 2nd P.M., in Lake County, Indiana, more particularly described as beginning at a point 160 feet South of the Southeast corner of Lot 51, in Plat "A", Hanover, as the same appears of record in Plat Book 26, page 84, in the Recorder's Office of Lake County, Indiana, being on the West line of Center Street extended, thence South 100 feet; thence West 125 feet; thence North 100 feet; thence East 125 feet to the place of beginning, in Lake County, Indiana.

To secure the repayment of the indebtedness of the mortgagor..... to the mortgagee..... for money borrowed in the sum of \$1,000.00..... as evidenced by a certain promissory first mortgage note..... of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of seven (7%) per cent per annum on the unpaid balance until paid, the said principal and interest being payable at the bank..... in one..... installments of \$1,000.00..... or more..... plus..... interest commencing on the 24th..... day of February, 1974, and continuing on the day of each month thereafter until the principal and interest are fully paid, except that if not sooner paid, the final payment of the entire indebtedness evidenced thereby shall be due and payable five (5) years after the date thereof, and the mortgagors..... expressly agree..... to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note..... or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note..... is..... to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note..... is..... paid, said mortgagor..... will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee..... as..... its..... interest may appear and the policy duly assigned to the mortgagee....., to the amount of \$1,000.00....., and failing to do so, said mortgagee..... may pay said taxes or insurance, and the amount so paid, with..... eight..... per cent interest thereon, shall be a part of the debt secured by this mortgage.

It is agreed that in the event the mortgaged premises are sold that the mortgage and note secured hereby shall, at the option of the mortgagee, become immediately due and payable.

IN WITNESS WHEREOF, the said mortgagor..... have..... hereunto set..... their hands..... and seals....., this 24th..... day of February....., 1969.

Norbert F. Shroka (SEAL)
Norbert F. Shroka
(SEAL)

Lucille Shroka (SEAL)
Lucille Shroka
(SEAL)

STATE OF INDIANA LAKE COUNTY, ss.

Before me, the undersigned, a Notary Public, in and for said County, this 24th day of February, 1969, came Norbert F. Shroka and Lucille Shroka, husband and wife.

and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

My commission expires

6-22-71

Alma E. Nelson
Notary Public

This instrument prepared by Ralph A. Klaas, Pres.