

6775

6775 Real Estate Mortgage

This Indenture Witnesseth, That STATLER APARTMENTS, INC.

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of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots One and Two, Block G, of Park Manor 5th Subdivision, Gary, Indiana.

This mortgage is given to secure the performance of the provisions hereof and the payment of a certain promissory note of even date herewith, in the principal sum of One Thousand Two Hundred Fifty (\$1,250.00) Dollars, executed by the mortgagors herein and payable to the mortgagee herein.



STATE OF INDIANA S NO LAKE COUNTY FILED FOR RECORD

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ANDREW J. MICENKO RECORDER

and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of One Thousand Two Hundred Fifty (\$1,250.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set its hands and seal this 21st day of February 1969 STATLER APARTMENTS, INC.

(Seal) By: Carl C. Naum, President (Seal) (Seal) (Seal)

